



AUDIT REPORT
FOR THE YEAR ENDED ON 31.03.2024

NAGAR NIGAM SATNA

AUDITED BY:-

S M S A & ASSOCIATES
Chartered Accountants
Opp. Mahavir Bhawan
Chowk Bazar, SATNA (M.P.)
Mobile: 9424934020, 8318921021
Email: sanjayagrawal_1965@yahoo.co.in
GSTIN – 23ACZFS6613A1Z2

INDEPENDENT AUDITOR'S REPORT

To the Stakeholders of NAGAR NIGAM SATNA

1. Report on Financial Statements

We have audited the accompanying financial statements of NAGAR NIGAM SATNA("the ULB"), which comprise the Receipt & Payment Account, Income & Expenditure Account and Balance Sheet for the year then ended, and other explanatory information.

2. Management's Responsibility for the Financial Statements

The ULB's Management is responsible for the matters with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the ULB in accordance with the provisions of Municipal Corporation Act, 1956 and accounting principles generally accepted in India, including the Municipal Accounting Manual ("the Manual") and Accounting Standards applicable to the Urban Local Bodies. This responsibility also includes maintenance of adequate accounting records in accordance with the Municipal Accounting Manual for safeguarding of the assets of the ULB and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the Municipal Accounting Manual, the accounting and auditing standards and matters which are required to be included in the audit report as per the letter issued by Directorate, Urban Administration & Development M.P., Bhopal in this regard. The Commissioner has not directed us to perform audit of any other section in his office in addition to the above scope.

We conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountants of India. Those Standards requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the ULB's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the ULB's officers, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

4. Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the report attached below, the Receipt & Payment Account, Income & Expenditure Account and Balance Sheet annexed to this report give true and fair view of financial transactions affected by ULB and recorded these transactions in cash book for the financial year ending on 31st March 2024.

5. Basis for Qualified Opinion

The details which form the basis of qualified opinion are reported in the Annexure 1 and Annexure 2 annexed to this report.

6. Emphasis of Matters

We draw attention to the following matters reported in Annexure -2, annexed to this report.

- a) Accounts prepared as per the Manual in lieu of accounting standards for local bodies as issued by Institute of Chartered Accountants of India.
- b) Revenue department's records related to recovery of revenue taxes and other revenue dues has minor differences with accounting records maintained by accounting department.

Our opinion is not modified in respect of these matters.

7. We further report that:

- a) We have sought and, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph above, obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

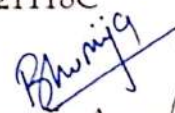


- b) Except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph above, in our opinion proper books of account as required by Municipal Accounting Manual have been kept by the ULB so far as appears from our examination of those books.
- c) The Receipt & Payment Account, Income & Expenditure Account and Balance Sheet deal with by the Report are in agreement with the books of account.
- d) Except for the matter described in the Basis for Qualified Opinion paragraph above, the Receipt & Payment Account, Income & Expenditure Account and Balance Sheet comply with the Municipal Accounting Manual and Accounting Standards applicable to the Urban Local Bodies.
- e) The matter described in the Basis for Qualified Opinion paragraph above in our opinion, may have an adverse effect on the functioning of the ULB.
- f) The qualification relating to the maintenance of accounts and other matters connected therewith are as stated in the Basis for Qualified Opinion paragraph above.
- g) With respect to the adequacy of the internal financial controls over financial reporting of the ULB and the operating effectiveness of such controls, refer to our separate Report in 'Annexure I'.

Date: 15.09.2024

Place: Satna

For S M S A & Associates
Chartered Accountants
FRN 021118C


CA Bhumija Agrawal
Partner

M.No. - 438449

UDIN: 24438449BKEQTG7822



Annexure '1'

Report on Internal Financial Controls over Financial Reporting

1. Report on the Internal Financial Controls of the ULB ("the ULB")

We have audited the internal financial controls over financial reporting of NAGAR NIGAM SATNA ("the ULB") as of March 31st, 2024, in conjunction with our audit of the financial statements of the ULB for the year ended on that date.

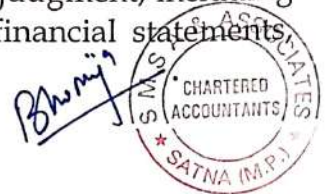
2. Management's Responsibility for Internal Financial Controls

The ULB's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the ULB. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to ULB's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required in accordance with the Municipal Corporation Act, 1956 including the Municipal Accounting Manual and accounting principles generally accepted in India applicable to the Urban Local Bodies.

3. Auditors' Responsibility

Our responsibility is to express an opinion on the ULB's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the Guidance Note") and the Standards on Auditing, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion on the ULB's internal financial controls system over financial reporting.

4. Meaning of Internal Financial Controls Over financial Reporting.

A ULB's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A ULB's internal financial control over financial reporting includes those policies and procedures that

- a) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the ULB;
- b) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the ULB are being made only in accordance with authorizations of management and officers of the ULB; and
- c) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the ULB's assets that could have material effect on the financial statements.

5. Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Date: 15.09.2024
Place: Satna

For S M S A & Associates
Chartered Accountants
FRN 021118C


CA Bhumija Agrawal
Partner
M.No. - 438449
UDIN: 24438449BKEQTG7822



Annexure '2'

The Annexure referred to in paragraph 5 & 6 of Our Report

1. Audit of Revenue

1) The auditor is responsible for audit of revenue from various sources.

We have verified the revenue from various sources which was recognized and entered in the books of account produced before us for verification. On verification we did find entries of recognizing income on the basis of revenue expenditure made out of grants, such recognition is based on the ratio of revenue expenses done in FY 23-24 out of grants received and set for both capital as well as revenue nature expenses. This is an important aspect of ULB accounting as per MP-MAM.

However, the Interest income earned on SD with the electricity department amounting to Rs. 473504.00, verified from 26AS has not been booked as revenue for the FY 2023-24. We recommend ULB to make necessary correction and record correct balance of SD amount along with the yearly interest received accounting entries.

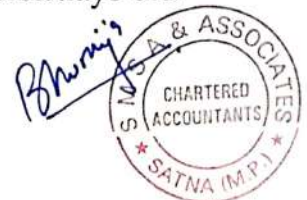
2) He is also responsible to check the revenue receipts from the counter files of receipt book and verify that the money receipt is duly deposited in respective bank account. The counterfoils or revenue receipts were made available to us for verification. It was informed to us that the revenue/tax collector/officer directly deposits the amount collected with main cashier at the cash counter (next day after collection at 10 AM), who in turn deposit this amount directly to the bank account (next day after the collection is made in cash). A register is being maintained by revenue/tax collector/officer from which collected amount move into cashier cash book. A detailed statement containing outstanding demand and tax collected during the year was provided to us by the concerned department duly certified by the concerned officer.

3) Percentage of revenue collection increase or decrease in various heads in property tax, samekit kar, shiksha upkar, nagriya vikas upkar, and other tax compared to previous year shall be part of report.

Details are given in Annexure C attached to this report.

4) Delay beyond 2 working days shall be immediately brought to the notice of commissioner/CMO.

No such instances were noticed during the test check of entries conducted by us except the circumstances like public holidays, government or local holidays etc.



5) The entries in Cash book shall be verified

We have verified the entries in cash book on test check basis and no major discrepancy was noticed by us. However due to quantum of transactions and inherent limitation of audit we cannot provide our absolute assurance on the entries of the cash book. It is generally recommended that entries of the cash book should be duly supported by necessary documentary evidences and authorizations.

6) The auditor shall specifically mention in the report the revenue recovery against the quarterly and monthly targets any lapses in revenue recovery shall be a part of the report.

Details with respect to yearly targets in form of budget were provided to us. On verification we found deviation of revenue recovery and expenditure from the budgeted amounts. Same has been reported under Abstract Sheet.

7) The auditor shall verify the interest income from FDR's and verify that interest income is duly and timely accounted for in the cash book.

Interest from FDR is booked as per interest certificate/statement provided by the bank.

8) The cases where the investments were made on lesser interest rates shall be brought to the notice of CMO.

FDRs have been verified as provided to us and were in possession of ULB. Detailed observation of the same is provided in sub point 3 & 4.

2. Audit of Expenditure

1) The auditor is responsible for audit of expenditure under all the schemes.

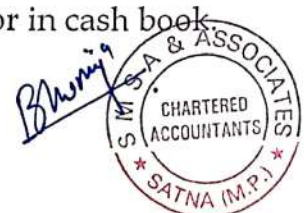
We have verified the expenditures under various heads which was recognized & entered in the books of accounts produced to us on random sampling basis.

2) He is also responsible for checking the entries in cash book and verifying them relevant vouchers.

We have verified the entries in cash book on test check basis which were supported by relevant vouchers/note sheets. However, considering the bulk quantum of entries and the weak internal control procedures, the discrepancies in the entries of cash book cannot be ruled out.

3) He should also check monthly balances of the cash book and guide the accountant to rectify errors, if any.

During our test check, we do not come across any instance of error in cash book.



4) He shall verify that the expenditure for a particular scheme is limited to the funds allocated for that particular scheme any over payment shall be brought to the notice of the Commissioner / CMO.

Details relating to deviation of expenditure, if any, of particular scheme is specified at sub point 4 of point 6.

However, there are schemes/deposit work where ULB has expended more than the funds allocated and books of accounts show the net amount as receivable from such schemes/deposit work

Grant - GOMP CM Sanjeevni Clinic - 929621 (Dr.) This amount was funded through Nagar Nigam Nidhi and duly approved by Commissioner.

5) He shall also verify that the expenditure is accordance with the guideline, directives, acts and rules issued by Government of India/ State Government.

As explained to us, ULB follows the necessary guidelines, directives, acts and rules issued by Government of India and State Government. However, in absence of such guideline, directives, acts and rules we cannot comment on that

6) During the audit financial propriety shall also be checked. All the expenditure shall be supported by financial and administrative sanctions accorded by competent authority and shall be limited to the administrative and financial limits of the sanctioning authority.

We have verified the expenditure on test check basis and it was found that such expenditures were duly supported by financial and administrative sanctions accorded by competent authority. ULB follows the hierarchy of sanctions and approvals depending upon the nature of the transactions and financial limits.

7) All the cases where appropriate sanctions have not been obtained shall be reported and the compliance of audit observation shall be ensured during the audit. Non-compliance of audit paras shall be brought to the notice of Commissioner / CMO

We did not come across such cases where appropriate sanctions have not been obtained.

8) The auditor shall be responsible for verification of scheme wise/ project wise Utilization Certificate (UC's). UC's shall be tallied with the Receipt & Payment Account, Income & Expenditure Account and Balance Sheet and creation of Fixed Asset.

Utilization certificates of various schemes for verification of scheme wise project/ wise Utilization Certificate (UCS) were not provided to us by the ULB. Hence same cannot be commented upon.



Capitalization of CWIP assets were made during the year as per accounting records. However, we are unable to verify the same since there is neither any proof available nor completion of work from respective department. There is no cross-check mechanism to ensure the completion of the project except payment of final bill. It is suggested that a proper internal control system should be framed to identify the fixed asset and its recognition in fixed asset register and books of account of the ULB.

9) He shall verify that all temporary advances of other than employees have been fully recovered.

Registers related to advances were produced before us by the ULB. On test check of entries, we have noticed that there are advances outstanding at the beginning of the year, but no adjustments were made during the year.

Also, we have noticed a difference in values between advance register and accounting records amounting to Rs 1,30,70,705.50 which has been carried forward from previous years and are remaining unreconciled from past years.

Other advances amounting to Rs. 1,08,23,991.00 though verified from register are pending for samayojan since long and we recommend the ULB to do necessary adjustments and book expenses accordingly so that the advances at year end reflects the true and correct view.

3. Audit of Book Keeping

1) The auditor is responsible for audit of the books of accounts as well as stores.

As per the information and explanation provided to us by the management of the ULB and on perusal of books of accounts, it was noticed by us that the ULB has maintained/provided all necessary books of accounts as prescribed under MP-MAM except Fixed Asset Register and Grant register which were maintained in soft copy excel format.

The Property tax receivable amounting to Rs. 30,98,62,654 as on 31.03.2024 is as per the letter received from the concerned dept regarding balance confirmation, same has been arrived at after adjusting the tax receivable through capital reserve fund for the Rs.5,98,47,323 as on 31.03.2024.

Other receivable of license fees, water tax and shop rent receivable as on 31.03.2024 amounting to Rs. 20,20,71,476.11 is not matching with the records of the concerned department. We recommend ULB to match the same during the current financial year.



Also, the deposit balance with external agencies (electrical SD with MP electricity dept.) is Rs. 1782626.00, this was same as the opening balance sheet and same has not been updated since April'2016. We recommend ULB to make necessary corrections and record the correct amount of SD deposited with the electricity department.

2) He shall verify that all the books of accounts and stores are maintained as per Accounting Rules applicable to the urban local Bodies. Any discrepancies shall be brought to the notices of Commissioner / CMO.

The books stores are provided for verification and on test check basis we found as follows:

- Year-end closing was not duly authorized by the person concerned.
- Opening balance was mentioned in the register. However period of holding was not mentioned.

3) The auditor shall verify advance register and see that all the advance to employees are timely recovered according to the condition of advance. All the case of non-recovery shall be specifically mentioned in audit report.

Register of temporary advances to employees were furnished to us for verification. Few advances are found to be outstanding from more than 30 years, proper provisioning is advised. There is balance in the ledger "Advance to Employee others" amounting to Rs. 22,26,204/- which remained unexplained.

Also, there is balance in the ledger "Advance/Loan GPF loan" amounting to Rs. 2,57,53,613/-. This was the part of opening balance-sheet which remained unexplained.

4) Bank reconciliation statement (BRS) shall be verified from the records of ULB and the bank concerned. If bank reconciliation Statement are not prepared the auditor will help in the preparation of BRS's

Bank Reconciliation is provided to us by the ULB and is annexed with the financial statements.

5) He shall be responsible for verifying the entries in the Grant register. The receipts and payment of grants shall be duly verified from the entries in cash book.

ULB is in practice of preparing grant details in soft form. No physical register is maintained.

6) The auditor shall verify the fixed assets register from other records and discrepancies shall be brought to the notices of Commissioner / CMO.



Fixed asset registers were not provided to us for verification. In the absence of register/records we could not confirm whether it is complete and correctly balanced under the signature of person authorized. In the absence of FAR we were unable to comment upon asset wise depreciation charged during the year.

We recommend stores and workshop departments to maintain FA register accordingly.

7) The auditor shall reconcile the account of receipt and payment especially for project funds.

ULB should maintain separate cash books for different schemes and projects. However, separate receipt and payment statement were not prepared for the same i.e. consolidated accounting is done to record all the transactions.

4. Audit of FDR

1) The auditor is responsible for audit of all fixed deposits and term deposits.

We have verified fixed deposits maintained by the ULB with the accounting records and physical copy as provided to us. Allahabad Bank FDR aggregating to Rs. 86,75,377/- was not made available to us for verification. The same amount balance is getting carry forward each year from FY 2014-15.

We have noticed opening accrued interest entry in the accounting records amounting to Rs. 1,19,53,805/- and Rs. 1,82,6231- (Punjab and Sindh bank). This was the part of the opening balance sheet, we recommend management to reconcile the same with relevant bank documents.

These FDR and accrued interest balance is also getting carry forward each year with same balance from FY 2015-16.

2) It shall be ensured that proper record of FDR's are maintained and renewals are timely done.

Updated records of FDRs were not maintained and as explained by the ULB, the FDR's are on auto renewal.

3) The case where FDR'S / TDR are kept at low rate of interest than the prevailing rate shall be immediately brought to the notice of Commissioner/ CMO.

As per the physical records provided by the ULB to us, we have noted FDRs are kept at prevailing rate. As explained by ULB these investments are done after sufficient investigation from various banks.



4) Interest earned on FDR/TDR Shall be verified from entries in the cash book. Interests on FDR's was recorded in cash book since interest is recorded on receipt basis as per the bank statement/interest certificates provided by bank.

5. Audit of Tenders / Bids

1) The auditor is responsible for audit of all tenders / bids invited by the ULB. Tender related documents were provided to us on test check basis. On verification of sample tender documents we observed that procedure of tendering was followed by the ULB.

Bids were invited online where the tender amount exceeding Rs. One Lakh and for value less than one lakh, work is allotted on the basis of quotation which is standard practice and as per rules.

2) He shall check whether competitive tendering procedures are followed for all bids. Tender related documents were provided to us on sampling basis, and except above mentioned irregularities we found them complete and appropriate.

As per our test check it has been noted that, competitive tendering procedures were followed by the ULB.

3) He shall verify the receipts of tender fee/bid processing fee/performance guarantee both during the construction and maintenance period.

Tender related documents were provided on test check basis, and we have verified the receipts of tender fee /bid processing fee/performance guarantee etc. No major irregularities were found during our verification in the produced documents.

4) The bank guarantees, if received in lieu of bid processing fee / performance guarantee shall be verified from the issuing banks.

ULB is in process of safely keeping Bank Guarantee and renewing them from time to time of cases verified.

5) The conditions of BG shall also be verified; any BG with any such condition which is against the interests of the ULB shall be verified and brought to the notice of Commissioner.

No such instance noticed in cases verified.

6) The cases of extension of BG shall be brought to the notice of Commissioner / CMO. Proper guidance to extend the BG's shall also be given to ULB.

No such instance noticed in cases verified.

7) The contract closure shall also be verified by the auditor.

No contract closure documents were made available to us for verification.



6. Audit of Grants and Loans

1) The auditor is responsible for audit of grants given by Central Government and its utilization

Details related to grants have been prepared by ULB in soft form.

On verifying accounting records we have observed following:

- Entries related to income in proportionate to revenue expenditure made out of grants were found,
- Entries relating to depreciation as an income in proportion to depreciation on assets created out of grant funds were not found.

2) He is responsible for audit of grants received from State Government and its utilization.

Verification had been conducted for the total grants received from the State/Central government. Details for the same are provided in table above.

3) He shall perform audit of loans provided for physical infrastructure and its utilization. During his audit the auditor shall specifically comment on the revenue mechanism i.e. whether the asset created out of the loan has generated the desired revenue or not. He shall also comment on the possible reasons for non-generation of revenue.

As per information provided by the ULB and according to our verification, ULB has accorded loan from HUDCO and other financial institution. There was no document or information provided to verify whether the asset created out of the loan has generated the desired revenue or not. We cannot comment on the possible reasons for non-generation of revenue.



HUDCO Loan (C.M. Road)

The difference in closing balance of Loan from HUDCO for CM Road has been reconciled with the balance as per statement.

Bridge loan from UADD Rs. 32,40,000/-

There were no repayments made during the year as ULB has explained that the repayment was not started during the year. However, there were no documents provided for sanction and loan repayment schedule.

HUDCO Loan IHSDP

During the course of our audit, it has been observed that debit balance of Rs. 109,44,028/- was appearing as opening balance in the loan account as per accounting records of ULB, and necessary adjustments entries were made to tally closing balance as per excel sheet maintained by staff at accounts office. As per Excel sheet maintained by the staff for quarterly repayments an amount of Rs. 26,68,912/- is still o/s as on 31.03.2024. The difference in balances is due to wrong posting of entries. An amount of Rs. 18,94,104/- (principal + interest) has been repaid by the ULB during the period under review.

4) The auditor shall specifically point out any diversion of funds from capital receipts/grants/ loans to revenue expenditure.

As per the information made available to us, and as per our sample verification, instances of diversion of funds from one grant account to another have not been noticed.

Other audit findings which merit specific consideration are as follows:

There is difference in current year revenue as per Vasooli patrak & Tally. Also closing balance of receivables is not as per the Vasooli Patrak.

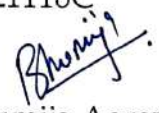
Date: 15.09.2024

Place: Satna

For S M S A & Associates

Chartered Accountants

FRN 021118C


CA Bhumija Agrawal

Partner

M.No. - 438449

UDIN: 24438449BKEQTG7822



Other Audit Observations

1. Non recovery of taxes

Urban Local Bodies (ULB) earns revenue from its own resources through taxes, rent, fees, issue of licenses etc. In test check of Nagar Nigam as of 31 March 2024 a sum of Rs 3098.62 lakhs (as shown in Table Below) plus interest & Penalties were outstanding against the taxpayers, although the ULBs had powers under section 165 of Madhya Pradesh Municipalities Act, 1961 to approach a Magistrate to seek orders for recovery by distress and sale of any movable property of attachment and sale of immovable property belonging to defaulters, however they had not invoked these power to recover the outstanding taxes. Failure to invoke its powers resulted in non-recovery of outstanding taxes and resource crunch, leading to hindrance in development works.

Type of Tax	Due amount recoverable as on 01.04.23 (A)	Received from prev. year dues (B)	Unrecovered due for more than a year (C) = (A-B)	Current due (D)	Current received (E)	Total recovered (F) = (B+E)	Unrecovered due of current year (G) = (D-E)	Total unrecovered Amount (H) = (C+G)
1 Sampa tti Kar	1058.33	406.89	651.44	1125.90	553.59	960.47	572.32	1223.76
2 Sameki t Kar	241.54	134.94	106.60	211.78	124.93	259.87	86.85	193.44
3 Shiksh a Upkar	606.68	213.93	392.75	505.71	205.12	419.05	300.59	693.34
4 Nagar Vikas Upkar	242.42	94.04	148.37	210.76	87.06	181.10	123.70	272.07
5 Water Tax	50.22	9.16	41.05	33.71	17.26	26.43	16.45	57.50
6 Other tax	532.52	78.16	454.35	274.81	70.65	148.82	204.15	658.51
Total	2731.70	937.13	1794.57	2362.68	1058.62	1995.74	1304.06	3098.63

Date: 15.09.2024

Place: Satna

For S M S A & Associates

Chartered Accountants

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Partner

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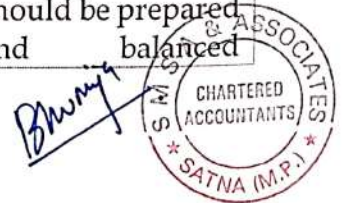


Reporting on Audit Paras for Financial Year 2023-24

Name of ULB: Municipal Corporation, Satna

Name of Auditor: S M S A & Associates, Chartered Accountants

<u>S. no.</u>	<u>Parameters</u>	<u>Description</u>	<u>Observation in brief</u>	<u>Suggestions</u>
1	Audit of Expenditure:	Verification of Expenditures are as per guidelines, directives, and rules under all schemes and entries of expenditures in cash book, Diversion of Funds, financial propriety of expenditures, scheme project wise utilisation certificate.	Observations were listed in brief in point no. 2 of annexure 2 of audit report attached	Vouchers should be adequately supported with proper documents. Statutory dues should be correctly deducted and deposited on time.
2	Audit of Book keeping	Verification of books of accounts and stores are maintained as per accounting rules, advance register and check timely recovery, Bank reconciliation statement, grant register, fixed asset register	Observations were listed in brief in point no. 3 of annexure 2 of audit report attached	Required books of accounts as prescribed under MP MAM Should be maintained under appropriate authority.
3	Audit of FDR/TDR	Verify fixed deposits and term deposits and their maintenance	Observations were listed in brief in point no. 4 of annexure 2 of audit report attached	Interest Income should be recorded on accrual basis.
4	Audit of Tenders and Bids	Verify Tenders/Bids invited by ULB and competitive tendering procedures followed	Observations were listed in brief in point no. 5 of annexure 2 of audit report attached	Procedure for Tenders opening and Performance review should be carefully monitored.
5	Audit of Grants & Loans	Verification of Grant received from	Observations were listed in brief in point no.	Grant register should be prepared and balanced



		Government and its utilisation	6 of annexure 2 of audit report attached	regularly with its Utilization Certificate.
6	Verify whether any diversion of funds from capital receipt /grants /Loans to revenue expenditure and from one scheme /project to another.		Observations related to diversion of funds has been pointed out in point no. 6 (iv) of annexure 2 of report attached	
7	a) Percentage of revenue expenditure (Establishment, salary, Operation& Maintenance) with respect to revenue receipts (Tax & Non Tax).	Around 78%		
	b) Percentage of Capital expenditure wrt Total expenditure.	Around 18%		
8	Whether all the temporary advances have been fully recovered or not.		Cases of outstanding advances have been outlined in point no. 2 (9) and 3(3) of report attached.	ULB should impose strict action to collect such amount or make necessary and timely adjustment.
9	Whether bank reconciliation statements is being regularly prepared		BRS prepared by the ULB	NA.



Revised Abstract Sheet for Reporting of Audit Paras for the Financial Year 2023-24

Name of ULB - Satna
Name of Auditor - S M S A & ASSOCIATES

Name of Auditor			Sr. No.		Parameters	Description	Remarks / Observations in Brief	Suggestions
1			Audit of Revenue					
राजस्व कर वसूली			Receipts in Rs.					
			2022-23#	2023-24*	% of Growth			
i.	संपत्तिकर (Property Tax)	954.08	960.47	0.67		Recovery have been decreased	As on 31 st March 2024 an amount of Rs. 3098.63 Lakhs is yet to be recovered. ULB should impose strict Penalties and should take legal action to recover past dues	
ii.	समेकितकर (Consolidate Tax)	253.12	259.87	2.67				
iii.	नगरीय विकास उपकर (Urban Development Cess)	235.78	181.10	-23.19				
iv.	शिक्षा उपकर (Education Cess)	484.82	419.05	-13.56				
कुल योग		1927.80	1820.49	-5.56				
गैर राजस्व वसुली								
v.	जल उपभोक्ता प्रभार (Water Consumer Charges)	25.98	26.43	1.73		Recovery has increased		
vi.	अन्य कर/शुल्क (Other Tax)	120.81	148.82	23.18				
कुलयोग		146.79	175.25	19.38				
महायोग		2074.60	1995.74	-3.80				



S. Singh
लेखापाल
नगर पालिक निगम
सतना (म.प्र.)

9
उपायुक्त (वित्त)
नगर पालिक निगम
सतना (म.प्र.)

S. Singh
Commissioner
Municipal Corporation
SATNA (M.P.)

सहायक लेखा अधिकारी
नगर पालिक निगम, सतना (म.प्र.)

2023-24 INCOME EXPENDITURE INFORMATION

REVENUE RECEIPTS										CAPITAL RECEIPTS					TOTAL RECEIPTS	REVENUE EXPENDITURE				CAPITAL EXPENDITURE		TOTAL EXPENDITURE
PROPERTY TAX	OTHER TAX REVENUE	FEES & USER CHARGES	REVENUE FROM MUNICIPAL PROPERTY	ASSIGNED REVENUE	REVENUE GRANTS, CONTRIBUTION SUBSIDIES	OTHER INCOME	CAPITAL RECEIPTS	CENTRAL FINANCE COMMISSION	STATE FINANCE COMMISSION	OTHER GRANTS	TOTAL RECEIPTS	ESTABLISHMENT EXP	ADMIN EXP	O & M EXP	INTEREST & FINANCE CHG	OTHER EXP	LOAN REPAYMENT (PRINCIPAL)	OTHER CAPITAL EXPENDITURE	TOTAL EXPENDITURE			
1165.21	443.84	357.75	386.51	4567.71	0.00	351.84	888.37	12471.38	0.00	0.00	20633.616	1224.04	63.62	51.13	0.42	3.72	26.06	18896.37	20265.36			

CA BHUMIKA AGRAWAL
(PARTNER)
M.N. 438449
FRN 021118C
UDIN 24438449BKQIG782

ANNUAL FINANCIAL STATEMENT

MUNICIPAL CORPORATION SATNA

FOR THE YEAR ENDED ON 31.03.24

MUNICIPAL CORPORATION SATNA (M.P.)
BALANCE SHEET
As on 31st March 2024

(Amount in Rupees)

Particulars		Schedule No.	31.03.2024	31.03.2023
A	SOURCES OF FUNDS			
A1	Reserves and Surplus			
	Municipal (General) Fund	B-1	475,845,950.49	298,960,284.06
	Earmarked Funds	B-2	40,217,040.50	22,483,422.50
	Reserves	B-3	5,927,468,898.52	5,852,760,360.68
	Total Reserves and Surplus		6,443,531,889.51	6,174,204,067.24
A-2	Grants, Contributions Specific Purpose	B-4	800,166,433.72	487,554,422.01
A3	Loans			
	Secured Loans	B-5	18,086,342.00	231,176,154.00
	Unsecured Loans	B-6	-	-
	Total Loans			
TOTAL SOURCES OF FUNDS (A1 to A3)			7,261,784,665.23	6,892,934,643.250
B	APPLICATION OF FUNDS			
B1	Fixed Assets			
	Gross Block	B-11	6,160,465,235.99	5,522,426,604.99
	Less : Accumulated Depreciation		2,994,445,696.15	3,207,031,776.48
	Net Fixed Assets		3,166,019,539.84	2,315,394,828.51
	Capital Work in Progress		2,383,760,884.00	2,895,002,846.00
Total Fixed Assets			5,549,780,423.84	5,210,397,674.51
B2	Investments			
	Investments-General Fund	B-12	-	-
	Investments-other Fund	B-13	20,811,805.16	20,811,805.16
Total Investment			20,811,805.16	20,811,805.16
B3	Current Assets			
	Stock in hand (Inventories)	B-14	5,777,062.83	4,353,455.03
	Sundry Debtors (Receivables)	B-15	511,934,130.11	505,425,335.00
	Gross amount			
	Less: Accumulated Provision against bad and doubtful receivables			
	Prepaid Expenses	B-16	1,040,839.00	864,677.00
	Cash and Bank Balance	B-17	1,507,993,577.03	1,471,167,973.42
	Loans , advances and deposits	B-18	88,313,351.62	67,008,049.62
	Total Current Assets		2,115,058,960.59	2,048,819,490.07
B4	Current Liabilities and Provisions			
	Deposits received	B-7	265,767,132.00	240,690,551.00
	Deposits Works	B-8	-	-
	Other liabilities(Sundry Creditors)	B-9	158,099,392.36	146,403,775.49
	Provisions	B-10	-	0.00
	Total Current Liabilities		423,866,524.36	387,094,326.49
B5	Net Current Assets (B3-B4)		1,691,192,436.23	1,661,725,163.58
C	Other Assets.	B-19	-	-
D	Miscellaneous Expenditure (to the extent not written off)	B-20	-	-
TOTAL APPLICATION OF FUND			7,261,784,665.23	6,892,934,643.25
(B1+B2+B5+C+D)				
Significant Accounting policies & notes to the accounts		B-21		

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लेखापाल
नगर पालिक निगम
सतना (म.प्र.)

उपायुक्त (वित्त)
नगर पालिक निगम
सतना (म.प्र.)

Commissioner
Commissioner
Municipal Corporation
SATNA (M.P.)

सहायक लेखा अधिकारी
नगर पालिक निगम, सतना (म.प्र.)



Municipal Corporation Satna (M.P.)
Income & Expenditure Account
For The Financial year 2023-24

Account Code	Particulars	Schedule	31.03.2024	31.03.2023
1	INCOMES			
110	Tax Revenue	IE - 1	305,882,863.04	367,332,404.22
120	Assigned Revenue & Compensation	IE - 2	629,445,804.00	435,749,483.00
130	Rental Income From Municipal properties	IE - 3	37,174,395.00	36,688,001.00
140	Fees & User & Charges	IE - 4	39,894,284.45	38,370,948.50
150	Sale & Hire charges	IE - 5	5,186,056.00	5,692,995.00
160	Revenue Grants, Contributions and Subsidies	IE - 6	437,039,150.17	400,882,900.00
170	Income from Bank FDR	IE - 7	1,301,935.00	1,669,940.00
171	Interest Earned Other	IE - 8	25,990,507.87	11,830,637.00
180	Other incomes	IE - 9	17,457,929.00	13,980,780.00
	TOTAL INCOME		1,499,372,924.53	1,312,198,088.72
2	EXPENDITURES			
210	Establishment Expenses	IE - 10	512,950,120.00	385,096,581.00
220	Administrative Expenses	IE - 11	193,902,371.00	121,294,844.86
230	Operations & maintenance Expenses	IE - 12	348,930,292.00	324,984,789.00
240	Interest & Finance Charges	IE - 13	442,844.23	1,058,735.96
250	Programme Expenses	IE - 14	11,564,466.00	5,130,864.00
260	Revenue Grants, Contributions and Subsidies	IE - 15	4,943,166.00	19,642,745.00
270	Provision for Expenses	IE - 16	-	-
270	Miscellaneous Expenses	IE - 17	-	-
272	Depreciation	IE - 18	251,177,606.67	379,491,139.96
	TOTAL EXPENDITURES		1,323,910,865.90	1,236,699,699.78
C	Surplus of Income over Expenditures		175,462,058.63	75,498,388.94
D	Add/Less: Change In Stock		(1,423,607.80)	(1,464,411.00)
E	Gross surplus /Deficit of income over expenditure after prior period Items C-D		176,885,666.43	76,962,799.94
F	Less: transfer to Reserve Funds		-	-
G	Net balance being surplus/ deficit carried over to Municipal Fund E-F		176,885,666.43	76,962,799.94

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लेखापाल
नगर पालिक निगम
सतना (म.प.)

9
उपायुक्त (वित्त)
नगर पालिक निगम
सतना (म.प.)

Commissioner
Commissioner
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SATNA (M.P.)

सहायक लेखा अधिकारी
नगर पालिक निगम, सतना (म.प.)



SATNA MUNICIPAL CORPORATION

(FOR THE PERIOD FROM 01.04.2023 TO 31.03.2024)

(AMOUNT IN RU)

HEAD OF ACCOUNT		Schedules	Current Year	Previous Year	HEAD OF ACCOUNT		Schedules	Current Year	Previous Year
Opening Balances					Opening Balances				
Cash Balances (Including Imprest)			232.00	232.00	OD/Cheque Outstanding A/c				
Balances with Banks			1,471,167,741.42	1,358,061,285.26	Balances with Banks				
OPERATING RECEIPTS					OPERATING PAYMENTS				
Tax Revenue		RP - 1	161,005,088.19	199,996,251.22	Establishment Expenses		RP - 10	122,403,899.00	127,790,566.00
Assigned Revenues And Compensation		RP - 2	456,771,146.00	435,909,483.00	Administrative Expenses		RP - 11	6,361,547.00	7,532,333.00
Rental Income From Municipal Properties		RP - 3	38,651,143.00	37,002,908.00	Operations And Maintenance		RP - 12	5,113,241.00	5,520,350.00
Fees And User Charges		RP - 4	35,775,089.45	38,370,948.50	Interest And Finance Charges		RP - 13	42,241.23	510,677.96
Sales And Hire Charges		RP - 5	5,186,056.00	4,182,895.00	Programme Expenses		RP - 14	-	-
Revenue Grants, Contribution And Subsidies		RP - 6	-	38,451,000.00	Revenue Grants, Contribution And Subsidies		RP - 15	372,048.00	-
Income From Investments		RP - 7	1,301,935.00	1,669,940.00	Purchase of Stores		RP - 16	-	-
Interest Earned		RP - 8	25,925,023.87	11,748,888.00	Prior-Period Expenses (Net)		RP - 17	-	-
Other Income		RP - 9	2,771,150.00	10,708,131.00					
NON-OPERATING RECEIPTS					NON-OPERATING PAYMENTS				
Municipal Fund					Municipal Fund				
Loans Received		RP - 18	-	(2,041,586.00)	Opening Balance Adjustment Municipal (General Fund)		RP - 25	-	-
Deposits Received		RP - 19	158,000.00	(28,750.00)	Earmarked Funds		RP - 26	-	-
Grant and Contribution for Specific Purposes		RP - 20	1,247,137,721.59	980,951,789.00	Acquisition / Purchase of Fixed Assets -				
Earmarked Funds		RP - 21	-	-	Capital Work in Progress		RP - 27	103,934,760.00	100,845,750.00
Reserve Fund			-	-	Grant and Contribution for Specific Purposes		RP - 24	1,785,701,824.00	1,449,867,524.60
Realisation of Investment- Special Fund Net			-	-	Other Payables - Sundry Creditors				
Deposit Works		RP - 22	-	-	Realisation of Investment- Special Fund Net				
Realisation of Sundry Debtors		RP - 23	88,679,264.74	49,877,358.00	Loan & Advance		RP-28	712,350.00	1,735,598.00
					Loans Repayment			1,894,104.00	-
Closing Balances					Closing Balances				
Cash Balances (Including Imprest)					Cash Balances (Including Imprest)				
Balances with Banks / Treasury					Balances with Banks / Treasury				
TOTAL			3,534,529,591.26	3,164,970,772.98	TOTAL			232.00	232.00
								1,507,993,345.03	1,471,167,741.42
								3,534,529,591.26	3,164,970,772.98

सहायक लेखा अधिकारी
राज्य माध्यमिक शिक्षण, लखनौ (मि० प्र०)




Commissioner
Municipal Corporation
SAYNA (M.P.)

उपायुक्त (वित्त)
नगर पालिका निगम
सतना (म.प्र.)

Singh
लखापाल
नगर पब्लिक निगम
मन्ना (म.प.)

Municipal Corporation, Satna (M.P.)

BANK RECONCILIATION AS ON 31-MAR-2024

No.	BANK NAME	SCHEME	Statement Status	RECO STATUS	ACCOUNT NO.	Balances As Per Cash Book As on 31.03.2024	Add (Cheque Issued, Int. Rec, CB Ent. But Not Ent. Bank)	Less (Bank Dr. CB dr. But not Ent. Bank)	Balances As Per Bank Statement 31.03.2024
1	Bank Of Baroda, S/A	Municipal Fund	S	R	24820100011191	8,06,33,290.56	-	-	8,06,33,290.56
2	Bank Of Baroda (Dena) Bank Special Fund	Municipal Fund	S	R	87830100002577	4,62,39,424.65	-	-	4,62,39,424.65
3	ICICI Bank, S/A	Municipal Fund	S	R	043201001876	2,96,845.00	-	-	2,96,845.00
4	ICICI Bank, S/A	Municipal Fund	S	R	043201001218	31,38,33,877.16	-	-	31,38,33,877.16
6	Punjab National Bank, C/A	Municipal Fund	S	R	0445012100010743	10,49,95,974.79	-	-	10,49,95,974.79
7	Punjab National Bank (Krishna Nagar), S/A	Municipal Fund	S	R	0445001100000096	5,21,62,006.28	-	-	5,21,62,006.28
8	Punjab National Bank (Reserve Fund), S/A	Municipal Fund	S	R	6254000300000020	9,58,11,815.00	-	-	9,58,11,815.00
9	State Bank Of India (Bihari chowk), S/A	Municipal Fund	S	R	53052151966	29,98,34,309.61	-	-	29,98,34,309.61
10	PNB (United Bank Of India)(Reva road) (Ashray shulk), S	Municipal Fund	S	R	1478010125543	79,39,582.80	-	-	79,39,582.80
11	HDFC BANK, S/A	Municipal Fund	S	R	50100692528460	3,70,31,107.00	-	-	3,70,31,107.00
12	Madhyanchal Gramin Bank(Civil Line), S/A	Municipal Fund	S	R	80018912784	17,81,248.00	-	-	17,81,248.00
13	Madhyanchal Gramin Bank,(Bus Stand) C/A	Municipal Fund	S	R	80049914343	2,00,00,000.00	-	-	2,00,00,000.00
14	Union Bank Of India (Gaurav Diwas), S/A	Municipal Fund	S	R	741902010010276	6,59,544.00	-	-	6,59,544.00
15	Punjab National Bank FDR	Municipal Fund	S	R	625400DP00001400	47,78,528.00	-	-	47,78,528.00
16	Punjab National Bank FDR	Municipal Fund	S	R	625400DP00001419	47,78,531.00	-	-	47,78,531.00
17	Punjab National Bank FDR	Municipal Fund	S	R	625400DP00001428	47,78,531.00	-	-	47,78,531.00
18	Punjab National Bank FDR	Municipal Fund	S	R	625400DP00001437	47,78,531.00	-	-	47,78,531.00
19	Punjab National Bank FDR	Municipal Fund	S	R	625400DP00001446	47,78,530.00	-	-	47,78,530.00
	TOTAL					1,08,51,11,675.85	-	-	1,08,51,11,675.85



सहायक लेखा अधिकारी
नगर पालिक निगम, सतना (म.प्र.)

Commissioner
Municipal Corporation
SATNA (M.P.)

उपायुक्त (वित्त)
नगर पालिक निगम
सतना (म.प्र.)

लेखापाल
नगर पालिक निगम
सतना (म.प्र.)

Municipal Corporation, Satna (M.P.)
BANK RECONCILIATION AS ON 31-MAR-2024

No.	BANK NAME	SCHEME	Statement Status	RECO STATUS	ACCOUNT NO.	Balances As Per Cash Book As on 31.03.2024	Add (Cheque Issued, Int. Rec, CB Ent. But Not Ent. Bank)	Less (Bank Dr. CB dr. But not Ent. Bank)	Balances As Per Bank Statement 31.03.2024
1	ICICI Bank Ltd, S/A	AMRUT	S	R	043201001843	13,20,633.00			13,20,633.00
2	Union Bank Of India, S/A	AMRUT	S	R	741902010001568	8,65,34,440.70			8,65,34,440.70
3	MD MPRDC (Amrut Scheme) DD	AMRUT	S	R		14,00,000.00			14,00,000.00
4	MD MPRDC (Amrut Scheme) FDR	AMRUT	S	R		3,27,500.00			3,27,500.00
5	Union Bank of India FDR	AMRUT	S	R	391703030072686	27,63,00,000.00	87,23,645.00	-	28,50,23,645.00
	TOTAL					36,58,82,573.70	87,23,645.00	-	37,46,06,218.70
1	Allahabad (Indian) Bank , S/A	PMAY	S	R	50311092216	81,650.00			81,650.00
2	UNION BANK OF INDIA	PMAY	S	R	741902010007621	1,42,02,075.00			1,42,02,075.00
3	Allahabad Bank (Indian) FDR	PMAY	S	R	50532554598	1,11,58,470.00			1,11,58,470.00
4	Allahabad Bank (Indian) FDR	PMAY	S	R	50532583813	1,11,58,470.00			1,11,58,470.00
5	Allahabad Bank (Indian) FDR	PMAY	S	R	50532796297	1,11,58,470.00			1,11,58,470.00
	TOTAL					4,77,59,135.00	-	-	4,77,59,135.00
1	Bank Of Baroda , S/A	NULM	S	R	24820100008860	3,84,496.25			3,84,496.25
2	Dena(BOB) Bank, S/A	IHSDP	S	R	87830100000563	26,00,735.23			26,00,735.23
3	Union Bank of India, S/A	MLA FUND	S	R	355602010402311	15,83,138.00			15,83,138.00
4	Bank Of Baroda, S/A	DEENDAYAL	S	R	87830100007761	46,71,591.00			46,71,591.00
	TOTAL					92,39,960.48	-	-	92,39,960.48
	G.TOTAL					1,50,79,93,345.03	87,23,645.00	-	1,51,67,16,990.03

Singh
लेखापाल
नगर पालिक विभाग
सतना (म.प्र.)

गुप्ता
उपायुक्त (नित)
नगर पालिक निगम
सतना (म.प्र.)

Sanjay
Commissioner
Municipal Corporation
SATNA (M.P.)

Sanjay
सहायक लेखा अधिकारी
नगर पालिक विभाग, सतना (म.प्र.)



MUNICIPAL CORPORATION SATNA			
Financial Ratios			
As at 31 st march 2024			
Sr. No.	Particulars	Current Year	Previous Year
	Income Ratios		
1	Tax Revenue to Total Income Ratio... (%)	20.40	27.99
2	Property & Other Taxes to Total Income Ratio... (%)	15.76	21.97
3	Octroi/Cess to Total Income Ratio... (%)	36.25	30.02
4	Assigned Revenues & Compensations to Total Income Ratio... (%)	41.98	3.19
5	Rental Income from Municipal Properties to Total Income Ratio... (%)	2.48	2.80
6	Fees & User Charges to Total Income Ratio... (%)	2.66	2.92
7	Revenue Grants, Contributions & Subsidies to Total Income Ratio... (%)	29.15	-
	Expense Ratios		
8	Establishment Expenses to Total Income Ratio... (%)	34.21	29.35
9	Administrative Expenses to Total Income Ratio... (%)	12.93	9.24
10	Operations & Maintenance to Total Income Ratio... (%)	23.27	24.77
11	Interest Expense to Total Income Ratio... (%)	0.03	0.08
	Net Income Ratios		
12	Cash Surplus / Deficit to Total Income Ratio... (%)	28.55	-
	Efficiency Ratios		
13	Gross Property Tax Receivables Ratio... (No. of Days)	478.69	323.67
14	Gross Cess Receivables Ratio... (No. of Days)	NA	NA
15	Property Tax Receivable to Property Tax Income Ratio... (%)	131.15	115.53
16	Cess Receivable to Cess Income Ratio... (%)	NA	NA
17	Operations & Maintenance to Gross Fixed Assets Ratio... (%)	5.66	5.88
18	Interest Expense to Loans Ratio... (%)	2.21	-
	Leverage Ratios		
19	Loans to Reserves Ratio or Debt-Equity Ratio... (times)	0.28	-
20	Interest Coverage Ratio... (times)	0.23	-
21	Debt Service Coverage Ratio... (times)	-	-
	Investment Ratios		
22	Earmarked Fund Investments to Earmarked Funds Ratio... (%)	-	-
23	Interest on Investments Ratio... (%)	-	-
	Liquidity Ratio		
24	Current Assets to Current Liabilities Ratio... (times)	4.99	5.29
	Asset Ratios		
25	Fixed Assets to Total Assets Ratio... (%)	72.21	71.57
	Performance Ratios		
26	Income per Employee... (Rs.)	990,993.34	867,282.28
27	Expenditure per Employee... (Rs.)	339,028.50	817,382.48
28	Income per Citizen... (Rs.)	4,805.68	4,205.76
29	Expenditure per Citizen... (Rs.)	4,243.30	3,963.78

Smile
लेखापाल
नगर पालिक निगम
सतना (म.प्र.)

9
उपायुक्त (वित्त)
नगर पालिक निगम
सतना (म.प्र.)

Commissioner
Commissioner
Municipal Corporation
SATNA (M.P.)

सहायक लेखा अधिकारी
नगर पालिक निगम, सतना (म.प्र.)



SATNA MUNICIPAL CORPORATION
STATEMENT OF CASH FLOW
As at 31 st March 2024

Particulars	Current Year (Rs.)	Previous Year (Rs.)
[A] Cash Flows from operating activities		
Gross Surplus/ (deficit) over expenditure	176,885,666	76,962,800
<u>Add: Adjustments for</u>		
Depreciation	251,177,607	379,491,140
Interest & Finance exp.	442,844	1,058,736
Adj made in Net Profit		
<u>Less: Adjustments for</u>		
Profit on disposal of assets	-	-
Dividend Income	-	-
Investment Income	1,301,935	-
Adjusted income over expenditure before	-	-
effecting changes in current assets and current liabilities and ordinary items		
Changes in current assets and current liabilities		
<u>Add:-</u>		
(Increase)/Decrease In Other Current Assets	(29,413,867)	(122,791,380)
(Decrease)/Increase In Deposits Received	25,076,581	(35,318,727)
(Decrease)/Increase In Other Current Liabilities	11,695,617	(25,167,771)
(Decrease)/Increase In Provisions	-	-
Net cash generated from/ (used In) operating activities [A]	435,864,448	274,234,798
[B] Cash flows from Investment activities		
(purchase) of fixed assets & CWIP	(377,974,276)	(663,247,351)
(Decrease)/ Increase in Special funds/grants	74,708,538	452,926,245
(Increase)/Decrease in Earmarked funds	17,733,618	-
(purchase) of Investment	-	-
(purchase) of Loan	-	-
<u>Add:</u>		
proceeds from disposal of assets		
proceeds from diposal of investment		
Investment income received	1,301,935	-
Interest income received	-	-
Net cash generated from(used in) Investing activities (B)	(285,532,120)	(210,321,106)
[C] Cash flows from financing activities		
<u>Add:</u>		
Loans from banks/others received	-	-
Grant Received during year	312,612,012	51,745,028
<u>Less:</u>		
Loans repaid during the period	(213,089,812)	(1,493,528)
Loans & advances to employees		
Loans to other Finance expenses	(442,844)	(1,058,736)
Net cash generated from(used in) financing activities [C]	99,079,355	49,192,764
Net Increase/(decrease) In cash and cash equivalents(A+B+C)	249,411,684	113,106,456
cash and cash equivalents at beginning of period	1,471,167,973	1,358,061,517
cash and cash equivalents at end of period	1,720,579,657	1,471,167,973
cash and cash equivalents at the end of the year comprises of the following account balance at the end of the year:	1,507,993,577	1,471,167,973
Total of the breakup of cash and cash equivalents	1,507,993,577	1,471,167,973

Shil
लेखापाल
नगर पालिक निगम
सतना (म.प्र.)

[Signature]
उपायुक्त (वित्त)
नगर पालिक निगम
सतना (म.प्र.)

[Signature]
Commissioner
Municipal Corporation
SATNA (M.P.)

[Signature]
सहायक लेखा अधिकारी
नगर पालिक निगम, सतना (म.प्र.)



Schedules Forming
Part Of Balance Sheet

MUNICIPAL CORPORATION, SATNA (M.P.)
As on 31st March 2024

Schedule B-1 : Municipal Fund

(Amount In Rupees)

Account Code	Particulars	Water Supply Sewerage and Drainage	Road Development and Maintenance	Bustee Service	Commercial Projects	General Account
31010	Balance as per last account	-	-	-	-	298,960,284.06
31090	Add: Additions during the year	-	-	-	-	-
	Add: Additions Profit during the year	-	-	-	-	176,885,666.43
	Less: Transfer	-	-	-	-	-
	Total (Rs.)	-	-	-	-	475,845,950.49
	Less: Deduction during the year	-	-	-	-	-
	Less: Deficit for the year	-	-	-	-	-
	Less: Transfers	-	-	-	-	-
31010	Balance at the end of the Current year	-	-	-	-	475,845,950.49

Schedule B-2: Earmarked Fund

(Special Funds / Sinking Fund/Trust or Agency Fund)

(Amount In Rupees)

Account Code	Particulars	GPF
3111000	(a) Opening Balance	22,483,422.50
	(b) Interest received which is added in grant	-
	(b) Additions to the Special fund	
	* Transfer From Municipal Fund	-
	Interest/ Dividend earned on special fund	
	Investment profit on disposal of special	-
	Profit on Disposal of Special Fund	-
	Appreciation in value of special fund	
	Investments	
	* Other Addition (DUTF)	20,639,718.00
	Total (a)	43,123,140.50
	(c) Payments out of Funds	
	(i) Capital Expenditure on	-
	* Fixed Assets	-
	* others	2,906,100.00
	(ii) Revenue Expenditure on	
	Salary, Wages and allowances etc	-
	Other	
	Rent other administrative Charges	-
	* (iii) Other:	-
	* Loss on disposal of Special fund	-
	Diminution in value of special fund	-
	* Transferred to Municipal Fund	-
	Total (b)	2,906,100.00
	Net Balance of Special fund (a+b)-c	40,217,040.50



MUNICIPAL CORPORATION, SATNA (M.P.)
As on 31st March 2024

Schedule B-3 : Reserves

(Amount in Rupees)						
Account Code	Particulars	Opening Balance	Additions during the year	Total	Deductions during the year	Balance at the end of current year
1	2	3	4	5=(3+4)	6	7=(5-6)
31210	Capital Contribution	749,936,324.33	630,041,196.13	1,379,977,520.46	16,145,386.46	1,363,832,134.00
31211	Capital Reserve	5,050,275,602.35	529,199,971.00	5,579,475,573.35	1,068,387,242.83	4,511,088,330.52
	Borrowing Redemption	-		-		-
31230	Special Fund (Utilised)					
	Statutory Reserve	52,548,434.00		52,548,434.00		52,548,434.00
	General Reserve	-	-	-	-	-
	Revaluation Reserve	-	-	-	-	-
	Total Reserve Funds	5,852,760,360.68	1,159,241,167.13	7,012,001,527.81	1,084,532,629.29	5,927,468,898.52



AS ON 31-MAR-2023

(Amount in Rupees)



MUNICIPAL CORPORATION, SATNA(M.P.)

As on 31st March 2024

SCHEDULE-B-5 SECURED LOANS

(Amount in Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
33010	Loans From Central Govt.		-
33020	Loans From State Govt.		-
32030	Loans From Govt.bodies & Associations		-
33040	Loans From International Agencies		-
33050	Loans From banks & other financial Institutions	18,086,342.00	231,176,154.00
33060	Other Terms Loans		-
33070	Bonds & debentures		-
33080	Other Loans		-
	Total Secured Loans	18,086,342.00	231,176,154.00

SCHEDULE-B-6-UNSECURED LOAN

(Amount in Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
33110	Loans From Central Govt.	-	-
33120	Loans From State Govt.	-	-
33130	Loans From Govt.bodies & Associations	-	-
33140	Loans From International Agencies	-	-
33150	Loans from bank & other financial	-	-
33160	Other Terms Loans	-	-
33170	Bonds & debentures	-	-
33180	Other Loan	-	-
	Total Unsecured Loans	-	-

Schedule B-7-A : Deposits Received

(Amount in Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
34010	From Contractors (EMD) SCH-7-A)	229,394,783.00	204,451,202.00
34020	From Revenues	36,372,349.00	36,239,349.00
34030	From Staff	-	-
34040	From others (Water Security)		
	Total Deposit Received	265,767,132.00	240,690,551.00

Schedule B-8 : Deposits Works

(Amount in Rupees)

Account Code	Particulars	Opening Balance as the beginning of the year	Additions during the Current year	Utilization/ expenditure	Balance outstanding at the end of current year
34110	Civil Works	-	-	-	-
34120	Electrical Works	-	-	-	-
34180	Others (Contractors)	-	-	-	-
	Total Deposit Works	-	-	-	-



MUNICIPAL CORPORATION, SATNA (M.P.)
As on 31st March 2024

Schedule B-9: Other Liabilities (Sundry Creditors)

(Amount in Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
35010	Creditors (SCH-9-A)	96,435,279.50	67,686,141.50
35011	Employee Liabilities	38,304,627.00	39,420,947.00
35030	Govt. Dues Payable (Sch-9-B)	23,359,485.86	39,296,686.99
	Total Other Liabilities (Sundry Creditors)	158,099,392.36	146,403,775.49

Schedule B-10: Provisions

(Amount in Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
36010	Provision for Expenses (SCH 10 A)	-	-
36020	Provisions for Interest	-	-
36030	Provisions for Other Assets	-	-
	Total Provisions	0.00	0.00



Schedule B-11 : Fixed Assets



MUNICIPAL CORPORATION, SATNA (M.P.)
As on 31st March 2024

Schedule B-12 : Investments- General Funds

(Amount in Rupees)

Account Code	Particulars	With Whom Invested	Face Value	31.03.2024	31.03.2023
42010	Central Government	-	-	-	-
42020	State Government	-	-	-	-
41030	Debentures and Bonds	-	-	-	-
41040	Preference shares	-	-	-	-
41050	Equity Shares	-	-	-	-
41060	Units of Mutual Funds	-	-	-	-
41080	Other Investment	-	-	-	-
	Total of Investments	-	-	-	-

Schedule B-13 : Investments- Other Funds

(Amount in Rupees)

Account Code	Particulars	With Whom Invested	Face Value	31.03.2024	31.03.2023
	- Central Govt. Securities				
42110	FDR With Banks	1) Punjab & Sindh Bank	139,555.00	182,623.00	182,623.00
42110	Accrued Interest on FDR	-	-	11,953,805.16	11,953,805.16
42120	- State Govt. Securities	-	-	-	-
42130	- Debentures and Bonds	-	-	-	-
42140	- Preference Shares	-	-	-	-
42150	- Equity Shares	-	-	-	-
42160	- Units of Mutual Funds	-	-	-	-
42180	- Other Investments	Bank FD	-	8,675,377.00	8,675,377.00
	Total Investments Other Fund	-	139,555.00	20,811,805.16	20,811,805.16

Schedule B-14: Stock in Hand (Inventories)

(Amount in Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
43010	Stores Loose	-	4,353,455.03
	Total Stock in hand	0.00	4,353,455.03



MUNICIPAL CORPORATION, SATNA (M.P.)
As on 31st March 2024

Schedule B-15 : Sundry Debtors(Receivables)

(Amount in Rupees)

Account Code	Particulars	Gross Amount	Provision for Outstanding revenues	Net Amount	Previous Year Net Amount 2023
43110	Receivables for Property Tax	309,862,654.00	-	309,862,654.00	333,016,865.00
	Less than 5 year				
	More than 5year				
	Sub Total				
	Less: State Government				
	Cesses/Levies in Taxes-Control				
	Net Receivables for Property Tax				
43120	Receivables for Water Tax	194,491,414.11	-	194,491,414.11	165,126,250.00
	Less than 3years				
	Less than 3years*				
	Sub Total				
	Less: State Government				
	Cesses/Levies in Taxes-Control				
	Net Receivables for Water Tax				
43180	Receivable of Market Rent	6,641,228.00	-	6,641,228.00	6,337,856.00
	Less than 3years				
	Less than 3years*				
	Sub Total				
	Receivable for Fees and				
	Less than 3years				
	Less than 3years*				
	Sub Total				
	Receivable of Passenger Tax		-	-	-
	Less than 3years				
	Less than 3years*				
	Sub Total				
	Receivable for Fees and				
	Less than 3years				
	Less than 3years*				
	Sub Total				
	Receivable of Licence Fees	938,834.00	-	938,834.00	944,364.00
	Less than 3years				
	Less than 3years*				
	Sub Total				
	Receivable for Fees and				
	Less than 3years				
	Less than 3years*				
	Sub Total				
	Receivable of Octroy Compensation		-	-	-
	Less than 3years				
	Less than 3years*				
	Sub Total				
	Receivable for Fees and				
	Less than 3years				
	Less than 3years*				
	Sub Total				
	Receivable from other		-	-	-
	Less than 3years				
	Less than 3years*				
	Sub Total				
	Receivable for Fees and				
	Less than 3years				
	Less than 3years*				
	Sub Total				
	Total of Sundry Debtors	511,934,130.11	0.00	511,934,130.11	505,425,335.00



MUNICIPAL CORPORATION, SATNA (M.P.)
As on 31st March 2024

Schedule B-16: Prepaid Expenses(440)

(Amount in Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
44010	Establishment	-	-
44020	Administrative	1,040,839.00	864,677.00
44030	Operations & Maintenance	-	-
	Total prepaid Expenses	1,040,839.00	864,677.00

Schedule B-17: Cash and Bank Balances (450)

(Amount in Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
45010	Cash Balance	232.00	232.00
	Balances With Bank (Sub Sch-17)		
45020	Nationalised Banks	1,084,452,131.85	995,432,695.83
45021	Other Schedule Banks	-	-
45023	Scheduled Co-operative Banks		
45024	Post Office		
	Sub Total	1,084,452,363.85	995,432,927.83
	Balance With Bank-Special		
45040	Nationalised Banks	423,541,213.18	475,735,045.59
45041	Other Schedule Banks	-	-
45042	Scheduled Co-operative Banks	-	-
45044	Post Office	-	-
	Sub Total	423,541,213.18	475,735,045.59
	Balance with Bank-Grant		
45060	Nationalised Banks		
45061	Other Schedule Banks	-	-
45062	Scheduled Co-operative Banks	-	-
45064	Post Office	-	-
	Sub Total	-	-
	Total Cash and Bank Balances	1,507,993,577.03	1,471,167,973.42



MUNICIPAL CORPORATION, SATNA (M.P.)
As on 31st March 2024

Schedule B-18 : Loans, advances, and deposits

Account Code	Particulars	Opening Balance at the beginning of the year	Paid during the Current year	Recovered during the year	Balance outstanding at the end of the year
	Sub- Schedule 18-A				
46010	- Loans and advances to employees	7,927,347.00	1,235,642.00	6,026,055.00	3,136,934.00
46020	- Employee Provident Fund Loans	25,753,613.00	-	-	25,753,613.00
46030	- Loans to others	-	-	-	-
46030	- Advance to Suppliers and Contractors	12,493,822.12	97,213,335.00	75,961,675.00	33,745,482.12
46050	Advance to other (Grouping 1)	19,050,641.50	5,883,052.00	1,038,997.00	23,894,696.50
46060	- Deposit with External Agencies	1,782,626.00	-	-	1,782,626.00
46080	-Other Current Assets	-	-	-	-
	Sub -Total	67,008,049.62	104,332,029.00	83,026,727.00	88,313,351.62
46110	Less: Accumulated Provisions against	-	-	-	-
	Loans, Advances and Deposits	-	-	-	-
	[Schedule B-18 (a)]	-	-	-	-
	Total Loans, advances, and deposits	67,008,049.62	104,332,029.00	83,026,727.00	88,313,351.62

SCHEDULE-B-19 OTHER ASSETS

Account Code	Particulars	31.03.2024	31.03.2023
47010	Deposits Works	-	-
47030	Other assets control account	-	-
	Total Other Assets	-	-

Schedule B-20: Miscellaneous Expenditure (to the extent not written off)

Account Code	Particulars	31.03.2024	31.03.2023
48010	Loan Issue Expenses	-	-
48020	Deferred Discount on Issue	-	-
48030	Others	-	-
	Total Miscellaneous Assets	-	-



Sub Schedules Forming

Part Of Balance Sheet

MUNICIPAL CORPORATION SATNA (M.P.)

As on 31st March 2024

SUB SCHEDULE-B-7-A-List of Deposit Received

(Amount in Rupees)

Account Code	Particulars	Amount
34010	Deposit Recd. Contractor / Suppliers	
3101001	Security Deposit From Cont.EMD	(11,450.00)
3101011	Security Deposit From Cont.	122,220,957.00
3401013	SD Amrut Scheme	51,692,050.00
3401014	SD PMAY	55,493,226.00
	Total	229,394,783.00
34020	Deposit Recd. Revenue	
3402001	Water Deposited / Amanat- Amrut Scheme	4,085,751.00
3402002	Water Security Dep- Amrut Scheme	3,183,607.00
3402001	Water Deposited / Amanat- UIDSSMT	7,872,936.00
3402002	Water Security Dep- UIDSSMT	20,387,555.00
3402003	Rain Water Harvesting Deposit	777,000.00
3401014	IHSDP Alt. Deposit	62,500.00
3402002	Rent Deposit	3,000.00
	Total	36,372,349.00



Municipal Corporation Satna (M.P.)
As on 31st March 2024

SUB SCHEDULE B-9-A SUNDRY CREDITOR

(Amount in Rupees)

Sr. No.	Particulars	Amount
	350 10 (Sundry Creditors)	
1	A.H. Enterprises	30808.00
2	Abha Construction, Satna	18154.00
3	Akaswani Agenceis ,Satna	51819.00
4	Aleem Ahmad ,Satna	470398.00
5	Amishi Enterprises ,Satna	-13935.00
6	Anand Mishra	64095.00
7	Anurag Tripathi	40810.00
8	Appar Chemical , Sagar	286000.00
9	Ashish Tent House ,Satna	93881.00
10	Ashok Singh Baghel	68173.00
11	Ashutosh Construction	810931.00
12	Atul Ply & Hardware Satna	4045.00
13	Avnish Tripathi , Satna (M.P.)	100000.00
14	Awadhesh Singh	100635.00
15	Awasthi Builders & Suppliers Pro. Atul Awasthi	30.00
16	Ayush Traders	5000.00
17	Azad Roling Shuter , Satna	98999.00
18	Bajrang Traders, Pro. Amit Pandey	30767.00
19	Balendra Singh	512803.00
20	Bharat Sanchar Nigam Ltd	1.00
21	Bhupendra Singh	15528.00
22	Chachchu Builders & Traders	-36233.00
23	Chopra Battery & Auto Works	7193.00
24	Citadel Technomech Pvt.Ltd Indore	7886906.00
25	Colur Disign India	97884.00
26	Dainik Jagran Press	21900.00
27	Dainik Jagran Rewa	4900.00
28	Dainik Raz Express	49950.00
29	Dainik Swatantra Mat	3.00
30	Deena Nath Chaturvedi	572517.00
31	Dev Construction ,Satna	1251518.00
32	Dhirendra Pratap Singh	-794.00
33	Dileep Kumar Shukla	94562.00
34	Dileep Singh	110438.00
35	Dinesh Singh , Satna (M.P.)	36660.00
36	Diskoden Automobiles & Services	153365.00
37	Engage Media Pvt Ltd. Bhopal	-250.00
38	Gaharwar Builders ,Satna	211408.00
39	Gangawar Marcketing , Satna	424243.00
40	Good Morning ,Rewa	1980.00
41	Gramin Utthan Samiti	123184.00
42	Hariom Enterprises, Satna	4636.00
43	Haseen Akhtar Khan	199594.00
44	Jain Traders Satna	-2400.00
45	Jaiswal Sales Services	11200.00



SUB SCHEDULE B-9-A SUNDRY CREDITOR

(Amount in Rupees)

Sr. No.	Particulars	Amount
46	Jamuna Prasad Ramsujan	37050.00
47	Kalpana Construction Co.	53145.00
48	Kamla Pd Pandey	131748.00
49	Kamla Prasad Gupta	5052.00
50	Karuna Nidhan Mishra	333041.00
51	Kavya Constructionnnn & Supplier Pro. Tejbhan Singh	-481227.00
52	Kirti Prabha ,Satna	30628.00
53	Krishna & Companey	108834.00
54	Krishna Kala Studio ,Satna	5179.00
55	Lahar Construction , Satna (M.P.)	1.00
56	Laxmikant Dwevedi, Contractor	69319.00
57	Lotas Media Group Chattarpur	6366.00
58	Maa Bhagwati Engineering Works	-14779.00
59	Maa Sharda Construction ,Satna	804210.00
60	Mahi Construction & Suppliers	52042.00
61	Mayavi Nagri, Satna	2450.00
62	Mukesh Kumar Gupta	505173.00
63	Nagendra Singh	2700.00
64	Nav Swadesh, Satna	25920.00
65	Naveen Technocrats Pvt. Ltd	-111143.00
66	Neelam Construction .Co. & Hardware Suppleirs	11617.00
67	Om Sai Vindhya Construction	6969.00
68	Om Shri Sai Nath Construction	50455.00
69	Pankaj Tiwari	1.00
70	Parag Enterprises	377761.00
71	Perfect House Pvt. Ltd	6406.00
72	Pradeep Mishra	253214.00
73	Prakash Singh (Tanker)	80262.00
74	Pushraj Singh	5000.00
75	R.A.S Builders Planer & Disigner	2200.00
76	RADHE RADHE CONSTRUCION	4020.00
77	Raj Photo Copy ,Satna	29679.00
78	Raja Construction Company , Satna (M.P.)	19802.00
79	Rajaram Singh , Satna (M.P.)	-32699.00
80	Rajbali Pandey	539997.00
81	Rajeev Pathak	1584581.00
82	Rajendra Motors,Satna	80290.00
83	Rajendra Singh , Satna	113761.00
84	Rajesh Singh Baghel	7500.00
85	Rajkumar Gautam	7500.00
86	Rajkumar Shukla	22475.00
87	Ramesh Tiwari	2055521.00
88	Ramesh Tiwari - IHSDP	1181822.00
89	Ratna Construction, Satna	54598.00
90	Ravikant Dwivedi	92432.00
91	REWA MSW MANAGEMENT SOLUTIONS LIMITED	40.00
92	Ritesh Tripathi ,Satna (M.P.)	1234415.00
93	RS Traders	22914.00



SUB SCHEDULE B-9-A SUNDRY CREDITOR

(Amount in Rupees)

Sr. No.	Particulars	Amount
94	Sachin Traders	32816.00
95	Sajjan Singh Tiwari	820795.00
96	Sampark Sutr	1470.00
97	Sandeep Electrical ,Satna	28224.00
98	Sandhya Gupta	358365.00
99	Sangram Singh , Satna (M.P.)	8625.00
100	Sanjay Construction ,Satna	208504.00
101	Santosh Pump House, Satna	49522.00
102	Satna Builders ,Satna	1353.00
103	Satya Gupta	332482.00
104	Satyendra Kumar Dubey	183784.00
105	Saxsena Construction	16869.00
106	Security Printers	3416.00
107	Shiromani Singh	8981.00
108	Shiv Shankar Tiwari	4337.00
109	Shivendra Singh	9808.00
110	Shri Maya Restaurant	2002.00
111	Shri Ram Construction Co.(Ram Naresh Mishra)Lallu P	36650.00
112	Shri Sai Group Institute & Services	17109.00
113	Shyam Lal Choudhary	1801.00
114	Siddharth Kushwaha	17468.00
115	Srawan Construction ,Co. Pro Pramod Tiwari	11025.00
116	Sudha Trading & Suppliers	800.00
117	Sujeet Singh & Co.	85897.00
118	Suman Pandey	3656.00
119	Superflow Engineering Corporation	10000.00
120	Surya Tents House	119748.00
121	SURYA VIKAS SANSTHAN	3.00
122	Suvidha Law House Pvt.Ltd	746.00
123	Tezshree Buildcon Pvt Ltd	7.00
124	THERMAX CHEMICAL, SATNA (M.P.)	711076.00
125	Tribhuvan Narayan Yadav	-78499.00
126	United India Insurance Co.	45697.00
127	Vastushilpi Projects & Consultant Pvt. Ltd Bhopal	64560.00
128	Veer Construction Pro . Sanjeev Singh	6.00
129	Viddhya Sagar Gautam	5784.00
130	Vinay Kumar Singh	2835.00
131	Vindhya Infratel Pvt Ltd	36865.00
132	Vivek Pratap Singh	94029.00
133	Withheld Amount Work Deposit	56,093,308.50
134	MP Electrical Co Ltd	58,205.00
135	Nagar Nigam Chhindwara (Wrongly Received)	13,633,602.00
	Total	96435279.50



Municipal Corporation Satna (M.P.)

As on 31st March 2024

SUB SCHEDULE B-9-B Govt. Dues Payable

(Amount in Rupees)

Sr. No.	Particulars	31.03.2024	31.03.2023
35030	Govt. Dues Payable		
	Income Tax Deduction	3,574,224.00	4,248,631.00
	L.W.F.	1,951,340.00	5,156,227.00
	Royalty	6,517,216.00	12,153,021.00
	Vat Tax	61,721.00	61,721.00
	GST Payable	5,230,322.00	7,409,343.13
	CPF/ NPS	4,528,603.00	8,453,279.00
	EPF Employee Fund Payable	1,076,507.86	1,076,507.86
	FBF	275,227.00	532,527.00
	Govt. Dues Payable (Scheme)	-	-
	GPF(Due)	138,113.00	232,977.00
	PT (Professional Tax)	6,212.00	(27,547.00)
	TOTAL	23,359,485.86	39,296,686.99

SUB SCH B-10-A-PROVISIONS OF EXPENSES

(Amount in Rupees)

SI No.	Particulars	31.03.2024	31.03.2023
1	M.P.Electrical Board Dist. Co. Rewa		
2	Salary & Allowance Emplpyee / Officer	38,304,627.00	39,410,947.00
	TOTAL	38,304,627.00	39,410,947.00



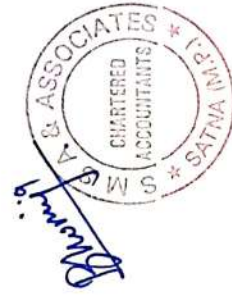
MUNICIPAL CORPORATION, SATNA (M.P.)

As on 31st March 2024

SUB-SCHEDULE B-17-A-DETAILS OF BANK

(Amount in Rupees)

No.	BANK NAME	SCHEME	ACCOUNT NO.	Balances As per Cash Book As on 31-Mar-2024	Add (Cheque Issued, Int Rec, CB Ent But Not Ent. Bank)	Less (Bank Dr. CB dr But not Ent. Bank)	Balances As Per Bank Statement 31.03.2024
1	Axis Bank Ltd	Municipal Fund	916010018038339				-
2	Axis Bank Ltd (Building Permission)	Municipal Fund	915020036709936				-
3	Bank Of Baroda	Municipal Fund	24820100011191	8,06,33,290.56			8,06,33,290.56
4	Dena Bank Special Fund	Municipal Fund	87830100002577	4,62,39,424.65			4,62,39,424.65
5	ICICI Bank	Municipal Fund	043201001876	296845.00			2,96,845.00
6	ICICI Bank	Municipal Fund	043205001729				-
7	ICICI Bank, S/A	Municipal Fund	043201001218	31,38,33,877.16			31,38,33,877.16
8	Madhavanchal Gramin Bank	Municipal Fund	80018912784	1781248.00			17,81,248.00
9	Madhavanchal Gramin Bank	Municipal Fund	80049914343	20000000.00			20,00,00,000.00
10	Punjab National Bank	Municipal Fund	0445012100010743	104995974.79			10,49,95,974.79
11	Punjab National Bank	Municipal Fund	0445001100000096	52162006.28			5,21,62,006.28
12	Punjab National Bank (Reserve Fund)	Municipal Fund	6254000300000020	95811815.00			9,58,11,815.00
13	Punjab National Bank	Municipal Fund	6254000DP000001400	4778528.00			47,78,528.00
14	Punjab National Bank	Municipal Fund	625400DP000001419	4778531.00			47,78,531.00
15	Punjab National Bank	Municipal Fund	625400DP000001428	4778531.00			47,78,531.00
16	Punjab National Bank	Municipal Fund	625400DP000001437	4778531.00			47,78,531.00
17	Punjab National Bank	Municipal Fund	625400DP000001446	4778530.00			47,78,530.00
18	State Bank Of India	Municipal Fund	53052151966	299834309.61			29,98,34,309.61
19	State Bank Of India	Municipal Fund	32654468897				-
20	PNB (United Bank Of India)	Municipal Fund	1478010125543	7939582.80			79,39,582.80
21	HDFC Bank Limited	Municipal Fund	50100692528460	3,70,31,107.00			3,70,31,107.00
	TOTAL			1,08,44,52,131.85			1,08,44,52,131.85
22	ICICI Bank Ltd	AMRUT	043201001843	13,20,633.00			13,20,633.00
23	Union Bank Of India	AMRUT	741902010001568	86534440.70			8,65,34,440.70
24	Allahabad Bank	AMRUT	50065770585				-
25	Union Bank Of India (Amrut Scheme) FDR	AMRUT	391703030072686	27,63,00,000.00	87,23,645.00		28,50,23,645.00
26	MD MPRDC (Amrut Scheme) DD	AMRUT	-	1400000.00			14,00,000.00
27	MD MPRDC (Amrut Scheme) FDR	AMRUT	-	327500.00			3,27,500.00
	TOTAL			36,58,82,573.70	87,23,645.00		37,46,06,218.70



28	Allahabad Bank	PMAY	50311092216		81,650.00		81,650.00
29	UNION BANK OF INDIA	PMAY	7419020100007621		1,42,02,075.00		1,42,02,075.00
30	Allahabad Bank	PMAY	50532318471		-		-
31	Allahabad Bank	PMAY	50532370699		-		-
32	Allahabad Bank	PMAY	50532554598		1,11,58,470.00		1,11,58,470.00
33	Allahabad Bank	PMAY	50532583813		1,11,58,470.00		1,11,58,470.00
34	Allahabad Bank	PMAY	50532796297		1,11,58,470.00		1,11,58,470.00
35	Allahabad Bank	PMAY	50532842098		-		-
	TOTAL				4,77,59,135.00	-	4,77,59,135.00
36	Bank Of Baroda	NULM	24820100008860		3,84,496.25		3,84,496.25
37	Axis Bank Ltd	SBM	916010037467736		-		-
38	Dena Bank(IHSDP)	IHSDP	87830100000563		26,00,735.23		26,00,735.23
39	Union Bank of India	MLAFUND	35602010402311		15,83,138.00		15,83,138.00
40	Bank Of Maharashtra	APKA APNA SA	20153835265		-		-
41	UBI (Gaurav Diwas)		741902010010276		65,95,544.00		65,95,544.00
42	Bank Of Baroda	DEENDAYAL	87830100007761		46,71,591.00		46,71,591.00
	TOTAL				98,99,504.48	-	98,99,504.48
	BALANCE WITH BANK ULB'S				1,08,44,52,131.85	-	1,08,44,52,131.85
	BALANCE WITH BANK SPECIAL				42,35,41,213.18	-	42,35,41,213.18
	G.TOTAL				1,50,79,93,345.03	87,23,645.00	1,51,67,16,990.03



MUNICIPAL CORPORATION , SATNA (M.P.)
BALANCE AS 31-MAR-2024

Schedule B-18-A : Loans, advances, and deposits

(Amount in Rupees)

No.	Particulars	Opening Balance at the beginning of the year	Paid during the Current year	Recovered during the year	Balance outstanding at the end of the year
	460 10 Loan & Advances to Employee				
1	Advance to Employee Festival	353,708.00	-	353,708.00	-
3	Advance to Employee Other	6,890,359.00	353,708.00	5,017,863.00	2,226,204.00
2	Achchhelal Saket(Advance)	50,000.00	6,000.00	56,000.00	-
5	Aditya Sahu	-	-	-	-
3	Aman Kha (Advance)	25,000.00	3,000.00	28,000.00	-
7	Anil Kumar Shrivastava	-	408,640.00	80,640.00	328,000.00
4	Anil Kumar Verman	-	124,800.00	44,800.00	80,000.00
9	Ashok Singh Tiwari(Return Amout)	(6,720.00)	-	-	(6,720.00)
5	Brijendera Kumar Shukla	-	149,200.00	-	149,200.00
11	Chandrabhan Gupta Advance Medical	150,000.00	7,200.00	67,200.00	90,000.00
6	Divya Bharti W/O Vikram	(15,000.00)	33,000.00	33,000.00	(15,000.00)
13	Dinesh Prasad Saket (Advance)	118,750.00	9,000.00	84,000.00	43,750.00
7	Jogendar Singh	-	104,800.00	44,800.00	60,000.00
15	Kalavati W/o Kancchedi	-	2,900.00	-	2,900.00
8	Ramesh Singh Chouhan	-	1,350.00	-	1,350.00
17	Munna Lal Chaudhari	25,000.00	3,000.00	28,000.00	-
9	Nand Kisor Tomar (Advance)	230,000.00	10,044.00	94,044.00	146,000.00
19	PREETM LAL VERMA	5,500.00			5,500.00
10	Ramesh Divedi (Advance)	110,750.00	9,000.00	84,000.00	35,750.00
21	R.P. Singh	-	10,000.00	10,000.00	-
11	SHYAMPAL SINGH	-	-	-	-
23	Surendra / Jamuna	(10,000.00)			(10,000.00)
	TOTAL	7927347.00	1235642.00	6026055.00	3136934.00
	460 20 Employee Provident Fund Loans				
1	460 20 01 Advance/Loan GPF Fund	25,753,613.00			25,753,613.00
	TOTAL	25753613.00	0.00	0.00	25753613.00
	460 30 Load & Advanced To Contractor				
1	KKSPUN India Limited (Advanced)	12,493,822.12	-	-	12,493,822.12
2	Smart city (Tax)	-	97,213,335.00	75,961,675.00	21,251,660.00
	TOTAL	12493822.12	97213335.00	75961675.00	33745482.12
	460 50 Advance to Others				
1	460 50 01 Advance to Other				
2	Advance to Contractor	6,231,044.00	185,915.00	823,132.00	5,593,827.00
3	Abhilash Shrivastava (Advance)	33,000.00	-	-	33,000.00
4	Akhilesh Kumar Gupta (Advance)	14,500.00	-	-	14,500.00
5	Ambika Enterprises , Bhopal	146,640.00	-	-	146,640.00
6	Anil Kumar Shrivastava(TA)	-	30,000.00	-	30,000.00
7	Anil Kumar Chaudhary	10,000.00	10,000.00	10,000.00	10,000.00
8	Ass. Engineers PHE Scheme	122,960.00	-	-	122,960.00
9	Asst. Engineer PHE Scheme	39,062.00	-	-	39,062.00
10	Atul Singh	-	3,000.00	-	3,000.00
11	Atul Tiwari	1,500.00	-	-	1,500.00
12	BSNL	-	240,861.00	-	240,861.00
13	BRGF Loan & Advanced	596,295.00	-	-	596,295.00
14	Casio Cad System Pvt. Ltd (Advance A/c)	200,000.00	-	-	200,000.00

Bhargava
S. M. S. ASSOCIATES
CHARTERED
ACCOUNTANTS
SATNA (M.P.)

Schedule B-18-A : Loans, advances, and deposits

(Amount in Rupees)

No.	Particulars	Opening Balance at the beginning of the year	Paid during the Current year	Recovered during the year	Balance outstanding at the end of the year
		1,999,650.00	-	-	1,999,650.00
15	CEO Health Section	800,000.00	-	-	800,000.00
16	Dist. Balilball Assosiation, Satna	6,400.00	-	-	6,400.00
17	Dist. Election Commission	350,000.00	-	-	350,000.00
18	Dist. Hockey Union Satna	3,750.00	-	-	3,750.00
19	Dist Sahkari Bank	400,000.00	-	-	400,000.00
20	D.V. Kohni	-	20,000.00	-	20,000.00
21	Hisabi Lal Kushwah	411,821.00	-	-	411,821.00
22	Forest Deptt. Satna	192,303.00	-	-	192,303.00
23	GS Veshan New Delhi	2,350.00	-	-	2,350.00
24	Gupta Tyre House	25,000.00	-	-	25,000.00
25	High Court Allahabad	437,957.00	-	-	437,957.00
26	Hindustan Petroleum	29,572.00	-	-	29,572.00
27	International Jabalpur	13,624.00	-	-	13,624.00
28	Kanhaiya Lal Bhagwat Ltd	16,956.00	-	-	16,956.00
29	Katare Computer Land	15,075.00	-	-	15,075.00
30	Maharaja Tyre House	61,614.00	-	-	61,614.00
31	Narayan Das Agrawal	407,733.00	-	185,915.00	221,818.00
32	Oriental Insursance Co.	135,000.00	-	-	135,000.00
33	Prashant Murtikar	50,201.00	-	-	50,201.00
34	Rajesh Gupta	1,501.50	-	-	1,501.50
35	Raj Media Sevices (Advance A/c)	160,000.00	-	-	160,000.00
36	Resional Engineer Agriculture	7,910.00	-	-	7,910.00
37	Sachin Construction ,Satna	8,736.00	-	-	8,736.00
38	Samrat Tyre House	100,000.00	-	-	100,000.00
39	Satna Body Builders & Assosiation Satna	1,650,158.00	-	-	1,650,158.00
40	Satna Cement Works	100,000.00	-	-	100,000.00
41	SE MPEB	246,832.00	100,668.00	-	347,500.00
42	Shyam Pandit Murti Kala Kendra (Advance A/c)	424,243.00	-	-	424,243.00
43	Star Automobiles ,Satna	9,061.00	-	-	9,061.00
44	Sulabh Self Services	208,262.00	441,745.00	-	650,007.00
45	The M.P. State Agro. Ind. Devp. Corp. Ltd	254,391.00	-	-	254,391.00
46	Trivbhuvan Narayan Yadav	195,000.00	-	-	195,000.00
47	Vinod Kumar Shukla	195,026.00	-	-	195,026.00
48	Vishwanath PD Pandey	122,964.00	-	-	122,964.00
49	Vishwanath Prasad Pandey	100,000.00	-	-	100,000.00
50	Yukti Smtaras Indore	2,502,550.00	-	-	2,502,550.00
51	Satna Smart City Development Ltd	-	8,390.00	-	8,390.00
52	Chateshwar Prashad Pandey	-	1,000.00	-	1,000.00
53	Deevakarnath Shukla Advocate	-	2,871,633.00	-	2,871,633.00
54	Dist. Purchase Society Satna	-	2,000.00	-	2,000.00
55	Dr AK Moipra.Ho	-	1,000.00	-	1,000.00
56	Fahim Ahmad	-	10,000.00	-	10,000.00
57	Fillter Plant	-	84,850.00	-	84,850.00
58	HC Jain	-	12,000.00	-	12,000.00
59	HK Jain	-	1,200.00	-	1,200.00
60	IP Singh Architect	-	-	-	-

Bhoring
 CHARTERED ACCOUNTANTS
 SATNA (M.P.)

Schedule B-18-A : Loans, advances, and deposits

(Amount in Rupees)

No.	Particulars	Opening Balance at the beginning of the year	Paid during the Current year	Recovered during the year	Balance outstanding at the end of the year
	Jabbar Hushain Khan	-	3,700.00	-	3,700.00
61	Karyapalan Yantri (Sva.Ya.Vi)	-	1,122,150.00	-	1,122,150.00
62	LR Yadav	-	8,070.00	-	8,070.00
63	MK Gupta	-	2,000.00	-	2,000.00
64	MPEB Satna AE Project Uthan	-	78,685.00	-	78,685.00
65	Mukesh Chaturvedi SE (Imprest A/c)	-	480,000.00	-	480,000.00
66	Nand Kisor Tomar (Advance)2 K.K SPUM KI BG RAJSA	10,000.00			10,000.00
67	PL Shrivastav	-	860.00	-	860.00
68	Rajendra Prasad Khare	-	675.00	-	675.00
69	Ramgopal Shrivastav Advocate	-	300.00	-	300.00
70	Ramharsh Mishra (IMPREST A/C)	-	100,000.00	-	100,000.00
71	Ramnaresh Vishwakarma	-	11,592.00	-	11,592.00
72	Rishi Kumar Patel (IMPREST A/C)	-	10,000.00	-	10,000.00
73	Rp Shrivastav	-	350.00	-	350.00
74	Shobhi Lal Nat (IMPREST A/C)	-	10,000.00	-	10,000.00
75	SR Mohanti	-	6,000.00	-	6,000.00
76	VS Chouhan	-	4,458.00	-	4,458.00
77	R.P. Singh	-	19,950.00	19,950.00	-
78	TOTAL	19050641.50	5883052.00	1038997.00	23894696.50
	460 60 Deposits with External Agencies				
1	460 60 11 Electricity Deposited	1,782,626.00	-	-	1,782,626.00
	TOTAL	1782626.00	0.00	0.00	1782626.00



Schedules Forming Part
Of Income and
Expenditure

Municipal Corporation Satna (M.P.)
Income & Expenditure Account
For The Financial Year 2023-24

Schedule IE-1 : Tax Revenue

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
1100100	Property Tax (Sub Schedule-IE-1(b))	236,267,504.04	288,252,630.58
1100200	Water Tax (Sub Schedule-IE-1(c))	63,536,664.00	76,873,807.64
1100300	Sewerage Tax	-	-
1100400	Conservancy Tax	-	-
1100500	Lighting Tax	-	-
1100600	Education Tax	-	-
1100700	Vehicle Tax	-	-
1100800	Tax on Animals	-	-
1100900	Electricity Tax	-	-
1101000	Professional Tax	-	-
1101100	Advertisement Tax	5,798,495.00	2,162,093.00
1101200	Pilgrimages Tax	-	-
1101300	Export Tax (Sub Schedule-IE-1(d))	0.00	0.00
1105100	Octroi & Toll	-	-
1108000	Other Taxes (Sub Schedule-IE-1(e))	280,200.00	43,873.00
	Sub-Total	305,882,863.04	367,332,404.22
	Total Tax Revenue	305,882,863.04	367,332,404.22

IE-2 120-Assigned Revenue & Compensation

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
1201000	Taxes and Duties collected by others (Sub Schedule-IE-2(a))	50,486,335.00	41,877,681.00
1202000	Compensation in lieu of Taxes/ duties(Sub Schedule-IE-2(a))	578,959,469.00	393,871,802.00
1203000	Compensation in lieu of Concessions	-	-
	Total assigned revenues & Compensation	629,445,804.00	435,749,483.00

IE-3 130- Rental Income From Municipal Properties

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
1301000	Rent From Civic Amenities (Sub Schedule IE-3(a))	36,909,940.00	36,409,861.00
1302000	Rent From Office Buildings (Sub Schedule IE-3(b))	-	-
1303000	Rent From Guest House	-	-
1304000	Rent From lease of lands (Sub Schedule IE-3(c))	-	-
1308000	Other Rent (Sub Schedule IE-3(d))	264,455.00	278,140.00
	Sub-Total	37,174,395.00	36,688,001.00
1309000	Less : Rent Remissions and Refund	-	-
	Sub-Total	-	-
	Total Rental Income From Municipal Properties	37,174,395.00	36,688,001.00



**Municipal Corporation Satna
Income & Expenditure Account
For The Financial Year 2023-24**

IE-4 140 -Fees & User & Charges

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
1401000	Empanelment & Registration Charges (Sub Schedule IE-4(a))	20,000.00	-
1401100	Licensing Fees (Sub Schedule IE-4(b))	571,895.00	584,085.00
1401200	Fees for Grant Permit (Sub Schedule IE-4(c))	28,000,363.00	27,942,114.00
1401300	Fees for Certificate or Extract (Sub Schedule IE-4(d))	59,490.00	70,456.00
1401400	Development Charges (Sub Schedule IE-4(e))	177,400.00	4,548,000.00
1401500	Regularization fees (Sub Schedule IE-4(f))	39,600.00	12,000.00
1402000	Penalties and Fines (Sub Schedule IE-4(g))	439,682.00	4,350.00
1404000	Other Fees (Sub Schedule IE-4(h))	6,152,287.00	1,206,185.00
1405000	User Charges (Sub Schedule IE-4(i))	3,851,267.45	3,596,760.50
1406000	Entry Fees (Sub Schedule IE-4(j))	470,890.00	388,898.00
1407000	Service/ Administrative Charges IE (K)	111,410.00	18,100.00
1408000	other Charges (Sub Schedule IE-4(L)	-	-
	Sub-Total	39,894,284.45	38,370,948.50
1409000	Less : Rent Remissions and Refund	-	-
	Sub-Total	-	-
	Total Income from Fees & User Charges	39,894,284.45	38,370,948.50

IE-5 150 -Sale & Hire Charges

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
1501000	Sale of Products (Sub Schedule-IE-5(a))	1,300.00	600.00
1501100	Sale of Forms & Publications(Sub Schedule-IE-5(b))	5,014,281.00	4,136,445.00
1501200	Sale of stores & scrap (Sub Schedule-IE-5(c))	170,475.00	1,555,950.00
1503000	Sale of others	-	-
1504000	Hire Charges for Vehicles (Sub Schedule-IE-5(d))	-	-
1504100	Hire Charges for Equipments	0.00	-
	Total Income from sale & hire charges- income head wise	5,186,056.00	5,692,995.00

IE-6 160 -Revenue Grants, Contributions and Subsidies

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
1601000	Revenue Grant	188,173,258.00	400,882,900.00
1602000	Re-imbursement of Expenses	-	-
1601091	Grant Revenue-Dep on Grant Assets	248,865,892.17	-
	Total Revenue Grants ,Contributions & Subsidies	437,039,150.17	400,882,900.00

IE-7 170 - Income From Investments

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
1701000	Interest On Bank FDR (Sub Schedule IE-7(a))	1,301,935.00	1,669,940.00
1702000	Dividend	0.00	0.00
1703000	Income from projects taken up on commercial basis	0.00	0.00
1704000	Profit in sale of Investments	0.00	0.00
1708000	others	0.00	0.00
	Total Income from Investments	1,301,935.00	1,669,940.00



Municipal Corporation Satna
Income & Expenditure Account
For The Financial Year 2023-24

IE-8 171 - Income Earned

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
1711000	Interest On Bank Accounts(Sub Schedule-IE-8(a))	25,990,507.87	11,830,637.00
1712000	Interest on Loans and advances to	0.00	0.00
	Employees	-	0.00
1713000	Interest on Loans to others	-	0.00
1718000	other Interest	-	0.00
	Total Interest Earned	25,990,507.87	11,830,637.00

IE-9 180 - Other Income

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
1802001	Employee Insurance /GIS		30,820.00
1804001	Vehicles Charges Employee	31,208.00	81,032.00
1804002	Water Charges Employee	87,851.00	85,350.00
1804003	Mobile/ Phone Chargs Employee	5,114.00	3,684.00
1804004	Other Recovery from employees	29,892.00	-
1808001	Electrical Charges Deduted		
1808001	Penalty charges On Contractor	14,658,347.00	3,111,260.00
1808001	Penalty on Employees		-
1808001	Penalty on Shop Rent	1,261,432.00	6,744.00
1801001	Deposit Forfeited (EMD/FDR/PG)	1,278,096.00	10,389,366.00
1808002	Depreciation On Capital Reserve		
1808000	Miscellaneous Income (Sub Schedule-IE-9(a))	105,989.00	272,524.00
	Total other Income	17,457,929.00	13,980,780.00

IE-10 210- Establishment Expenses

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
2101000	Salaries, Wages and Bonus (Sub schedule IE-10(a))	392,134,909.00	376,798,862.00
2102000	Benefits and Allowance (Sub Schedule IE-10(b))	6,776,545.00	2,480,920.00
2103000	Pension (Sub Schedule IE-10(c))	108,830,878.00	217,781.00
2104000	Other Terminal & Retirement Benefits (Sub Schedule IE-10(d))	5,207,788.00	5,599,018.00
	Total Establishment Expenses	512,950,120.00	385,096,581.00

IE-11 220 - Administrative Expenses

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
2201000	Rent, Rates and Taxes (Sub Schedule IE-11 (a))	172,218,951.00	101,465,076.00
2201100	Office Maintenance		
2201200	Communication Expenses (Sub Schedule IE-11 (b))	465,448.00	434,887.00
2202000	Books & Periodicals (Sub Schedule IE-11 (c))	171,618.00	176,069.00
2202100	Printing & Stationary (Sub Schedule IE-11 (d))	3,427,606.00	2,959,166.00
2203000	Travelling & Conveyance (Sub Schedule IE-11 (e))	102,606.00	225,557.00
2204000	Insurance (Sub Schedule IE-11 (f))	880,277.00	512,505.26
2205000	Audit Fees (Sub Schedule IE-11 (g))	4,800,000.00	6,000,000.00
2205100	Legal Expenses (Sub Schedule IE-11 (g))	527,200.00	531,009.00
2205200	Professional and other Fees (Sub Schedule IE-11 (h))	415,165.00	514,000.00
2206000	Advertisement and Publicity (Sub Schedule IE-11 (i))	5,044,285.00	3,662,926.00
2206100	Membership & subscriptions (Sub Schedule IE-11 (j))		
2208000	Other Administrative Expenses (Sub Schedule IE-11 (k))	5,849,215.00	4,813,649.60
	Total Administrative Expenses	193,902,371.00	121,294,844.86



**Municipal Corporation Satna
Income & Expenditure Account
For The Financial Year 2023-24**

IE-12 230 - Operation & Maintenance Expenses

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
2301000	Power & Fuel (Sub ScheduleIE-12(a))	179,910,084.00	138,469,134.00
2302000	Bulk Purchase (Sub ScheduleIE-12(b))	13,711,359.00	18,780,875.00
2303000	Consumption of Stores (Sub ScheduleIE-12(c))	1,152,619.00	1,376,349.00
2304000	Hire Charges (Sub ScheduleIE-12(d))	4,186,561.00	4,213,596.00
2305000	Repairs & Maintenance - Infrastructure Assets (Sub ScheduleIE-12(e))	20,257,985.00	67,767,371.00
2305100	Repairs & Maintenance - Civic Amenities (Sub ScheduleIE-12(f))	554,669.00	8,343,697.00
2305200	Repairs & Maintenance - Building (Sub ScheduleIE-12(g))	3,094,506.00	4,276,192.00
2305300	Repairs & Maintenance - Vehicles (Sub ScheduleIE-12(h))	10,056,679.00	10,726,920.00
2305500	Repairs & Maintenance - Office Equipments (Sub ScheduleIE-12(i))	5,389,085.00	8,954,784.00
2308000	Other Operating & Maintenance Expenses (Sub ScheduleIE-12(j))	110,616,745.00	62,075,871.00
	Total Operations & Maintenance	348,930,292.00	324,984,789.00

IE-13 240 - Interest & Finance Expenses

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
2401000	Interest on Loans From Central Govt.		
2402000	Interest on Loans From State Govt.		
2402002	Life Insurance Corporation of India (LIC)		
2402003	Guarantee Fees		
2403000	Interest on Loans From Govt. Bodies & Associations		
2404000	Interest on Loans From International Agencies		
2405002	Interest on Loans From Banks & other Financial Institutions	400,576.00	548,058.00
2405004	Interest & Late fees Duties & Taxes		
2406000	Other Interest		
2407000	Bank Charges	42,268.23	510,677.96
2408002	Other Finance Charges		
2408003	Other Finance Charges		
2408004	Rajeev Awas Peoject Work		
	Total Interest & Finance Charges	442,844.23	1,058,735.96

IE-14 250 - Program Expenses

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
2502000	Own Programs (Sub Schedule IE-14(a))	11,564,466.00	5,130,864.00
2503000	Share in Programs of others		
	Total Programme Expenses	11,564,466.00	5,130,864.00



**Municipal Corporation Satna
Income & Expenditure Account
For The Financial Year 2023-24**

IE-15 260 - Revenue Grants, Contribution and Subsidies

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
2601000	Grants [specify details] (Sub Schedule IE-15(a))	4,943,166.00	19,642,745.00
2602000	Contributions [specify details]	-	-
2603000	Subsidies [specify details]	-	-
	Total Revenue Grants, Contributions & Subsidies	4,943,166.00	19,642,745.00

IE-16 270 - Provision For Expenses

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
2701000	Provisions for doubtful receivables	-	-
2702000	Provision for other assets	-	-
2703000	Revenues written off	-	-
2704000	Assets Written off	-	-
2705000	Miscellaneous Expenses Written Off	-	-
	Total Provisions & Write off	-	-

IE-17 271 - Miscellaneous Expenses

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
2711000	Loss on disposal of Assets	-	-
2712000	Loss on disposal of Investments	-	-
2718000	Other Miscellaneous Expenses Stores Consumed	0	0
	Total Miscellaneous Expenses	-	-

IE-18 272 Depreciation

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
27220	Depreciation		
2722000	Depreciation On assets	-	379,491,139.96
	Total>>>>>	-	379,491,139.96

IE-19 285 Prior period items

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
	NIL		
	Total >>>>>		



Sub Schedules Forming
Part Of Income Expenditure

Municipal Corporation Satna (M.P.)
Income & Expenditure Account
For The Financial Year 2023-24

Schedule IE-1 (a) : Tax Revenue

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
1101101	Advertisement Tax	5,798,495.00	2,162,093.00
	Total Refund and remission of tax revenues.	5,798,495.00	2,162,093.00

Sub Schedule IE-1 (b) Property Tax

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
1100101	Property Tax Current Year	112,590,496.04	261,090,157.58
1100131	Samekit Tax Current Year	21,178,089.00	5,047,009.00
1100601	Educational Cess	50,571,025.00	8,685,887.00
1108022	Water User Charges on P. Tax	3,371,379.00	533,269.00
1108021	Urban Development Cess on Property Tax	21,075,952.00	3,189,330.00
1108023	Property Tax On Garbage Fees	27,480,563.00	9,706,978.00
	Total	236,267,504.04	288,252,630.58

Sub Schedule IE-1 (c) Water tax

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
1100201	Water Tax Current Year	63,536,664.00	76,873,807.64
	Total	63,536,664.00	76,873,807.64

Sub Schedule IE-1 (d) Export Tax

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
1101301	Export Tax	-	-
	Total	-	-

Sub Schedule IE-1 (e) Other tax

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
1108002	Show Tax	280,200.00	43,873.00
1108055	Mobile Tower Tax	-	-
1108053	Disk & Cable TV Tax	-	-
	Total	280,200.00	43,873.00



Sub Schedule-IE-2(a)

IE-2 120-Assigned Revenue & Compensation

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
12100	Taxes and Duties collected by others		
1201011	Stamp Duty Mudrank Shulk	43,379,335.00	34,770,681.00
1201003	Passenger Tax Compensation		-
1201012	Samekit Grant	7,107,000.00	7,107,000.00
		50,486,335.00	41,877,681.00
12020	Compensation in Lieu of Taxes & Duties		
1202001	Octroi Compensation	543,514,080.00	393,871,802.00
1202002	PWD Damage Compensation (Vat)	35,445,389.00	
		578,959,469.00	393,871,802.00
	Total >>>>>	629,445,804.00	435,749,483.00

Sub Schedule IE-3(a) Rent From Civic Amenities

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
1301001	Marker Rent (Sitting Rent)	1,003,557.00	1,541,070.00
1301002	Shopping Complex Rent	27,684,797.00	29,603,751.00
1301003	Community Hall Rent	696,990.00	884,314.00
1301005	Machine JCB Hire Charges		1,640.00
1301050	Premium- Shop/Other	7,524,596.00	4,379,086.00
1301001	Service Tax / GST Recover	-	-
	Total	36,909,940.00	36,409,861.00

Sub schedule IE-3(b) Rent From Office Building

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
1302001	House Rent		
	Total	-	-

Sub Schedule IE-3 (c) Rent From Lease Of Land

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
1304001	Lease of Land Rent		-
	Total	-	-

Sub Schedule IE-3 (d) Other Rent

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
1308021	Staff Quarter Rent	264,455.00	278,140.00
	Total	264,455.00	278,140.00

Sub Schedule IE-4(a) Empanelment & Registration Fees

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
		-	
1401002	Empl & Insp. Fee Colony (Ashray Shulk)	20,000.00	-
	Total	20,000.00	



Sub Schedule IE-4(b) License Fees

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
1401101	License Fees -Trade & Other	404,575.00	584,085.00
1401102	License Fees -Restaurant/Hotel	-	-
1401122	License Fees- Food Beverages	-	-
1401121	License Fees- Nursing Home/Hospital	-	-
1401105	License Fees- Shop	131,770.00	-
1401106	Bhavan Nirman/Anugnya	-	-
1401112	Fish Plan	-	-
1401116	License Fees - Leasing & Pond	-	-
1401123	License Fees -Floor Mill /Other	-	-
1401124	License Fees-Medical Shop	-	-
1401125	License Fees- Petrol Pump	-	-
1401110	License Fee- Cinema House	35,550.00	-
	Total	571,895.00	584,085.00

Sub Schedule IE-4 (c) Fees From Grants of Permit

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
1401201	Building Plan Permission Fees	28,000,363.00	27,942,114.00
	Total	28,000,363.00	27,942,114.00

Sub Schedule IE-4(d) Fees From Certificate or Extracts

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
1401301	Pratilipi /Nakal / Certificate Shulk	10.00	-
1401309	Copy Of Cert./ Extract	20,060.00	29,176.00
1401302	Fee-Birth & Death Registration	-	-
1401303	Building Ownership Certificate Fees	1,100.00	1,120.00
1401311	Marriage Reg	36,320.00	40,160.00
1401305	Sanitation Certificate Fee	2,000.00	-
	Total	59,490.00	70,456.00

Sub Schedule IE-4(e) Development Charges

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
1401401	Development Charges	177,400.00	4,548,000.00
1401403	Demolition Charges	-	-
	Total	177,400.00	4,548,000.00



Sub Schedule IE-4 (f) Regulation Charges

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
1401501	Encroachment Fees Regularization Fees	39,600.00	12,000.00
1401502	Agreement Fees Regularization Fees	-	-
	Total	39,600.00	12,000.00

Sub Schedule IE-4 (g) Penalty Fees

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
1402000	Penalty Received	-	-
1402004	Penalty & Fine- Other Spot Fine	439,682.00	4,350.00
	Total	439,682.00	4,350.00

Sub Schedule IE-4 (h) Other fees

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
1404000	LWF Fees	-	-
1404005	Mutation Fee	914,020.00	1,096,747.00
1404009	Cattle Pounding Fees		
1404011	Meter Connection Charges		
1404017	Connection Charges-Water Supply	4,651,867.00	92,067.00
1404013	Application Fees	42,831.00	1,900.00
1404014	Misc. - Fees	-	8,645.00
1404022	RTI Act Fees (Suchna Adhikar Fees)	9,811.00	6,826.00
1404003	Fee Education	6,526.00	
1404012	Road Cutting Charges	527,232.00	
	Total	6,152,287.00	1,206,185.00

Sub Schedule IE-4 (i) User Charges

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
1405001	Litter & Debris Collection Charges	257,635.00	612,610.00
1405002	Septic Tank Cleaning Charges	112,050.00	-
1405007	Parking Contract Fee	1,935,320.00	961,348.00
1405009	Water Supply by Tanker	412,460.00	438,823.00
1405012	Parking Charges	553,455.00	1,319,350.00
1405021	Mining Royalty	-	-
1405028	Fire Extinguishing	533,347.45	264,629.50
1405006	User Charges- Pay E Smart Toilet	47,000.00	
	Total	3,851,267.45	3,596,760.50

Sub Schedule IE-4 (j) Entry Fees

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
1406002	Park Entry Fees	470,890.00	388,898.00
1407004	Services Charges	-	
	Total	470,890.00	388,898.00



Sub Schedule IE-4 (K) Service/ Administrative Charges

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
1407007	Encroachment of Removal Charges	91,660.00	18,100.00
1407008	Charges For NOC -Charges	19,750.00	
	Total	111,410.00	18,100.00

Sub Schedule IE-4 (L) Other Charges

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
	Total	-	-

Sub Schedule-IE-5(a) Income Form Products

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
1501000	Sale - Animal Bone , Leather	-	-
1501002	Tree Cutting Shulk	1,300.00	600.00
1503001	Old News Paper Sales	-	-
	Total	1,300.00	600.00

Sub Schedule IE-5(b) Income From Sale Of From & Publication

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
1501101	Tender Sale	5,013,991.00	4,127,800.00
1501102	Ration Card Fees	290.00	8,645.00
	Total	5,014,281.00	4,136,445.00

Sub Schedule IE-5 (c) Income From Scrap Sale

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
1501201	Obsolete Stores Sales	170,475.00	1,555,950.00
	Total	170,475.00	1,555,950.00

Sub Schedule IE-5 (d) Income From Hire Charges

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
1504001	JCB Machine Rent / Road Roller Rent	-	-
1504002	Fire Vehicles Shulk	-	-
	Total	-	-



Sub Schedule IE-7(a)
IE-7 170 - Income From Investments

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
1701001	Interest on FDR	1,301,935.00	1,669,940.00
	Total >>>>>>	1,301,935.00	1,669,940.00

Sub Schedule-IE-8(a)
Interest From Bank Accounts

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
17011	Interest From Bank Account	25,636,861.87	
1701000	Advance Interest	-	-
1711011	Interest Saving Bank Account	288,162.00	11,748,888.00
1712051	Interest - Other Loan & Adv. To Employee	-	81,749.00
171100	Interest On Loan & Advanced	65,484.00	
	Total >>>>>>	25,990,507.87	11,830,637.00

Sub Schedule-IE-9(a)
Miscellaneous Income

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
180 80 90	Misc. Income	-	272,524.00
	Total>>>>>>	-	272,524.00

Sub schedule IE-10(a)-Salary, Wages & Bonus

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
2101031	Bonus & Ex - Gratia	350,000.00	2,406,000.00
2101011	7th Salaries / Arrears	4,938,806.00	8,262,238.00
2101011	Salaries & Allowance - Staff	232,442,615.00	226,582,957.00
2101011	Salaries & Allowance - Regulation	23,996,942.00	21,068,299.00
2101021	Wages Master Employee	130,406,546.00	118,479,368.00
	Total	392,134,909.00	376,798,862.00

Sub schedule IE-10(b)-Benefits and Allowance

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
2102001	Remuneration Mayor / Chairman & Parshad	6,538,945.00	1,806,807.00
2102011	Telephone Bhatta Parshad / Mayor		
2102041	Ganvesh Vardi		
2102071	Employee Training Expenses	237,600.00	135,460.00
2102072	Medical Expenses	-	538,653.00
	Total	6,776,545.00	2,480,920.00



Sub schedule IE-10(c)-Pension

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
2103001	Pension Upadan		-
2103002	Family Pension Contribution	108,830,878.00	217,781.00
	Total	108,830,878.00	217,781.00

Sub schedule IE-10(d)-Other Terminal & Retirement Benefits

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
2104011	Salary Leave Encashment	4,257,658.00	5,405,858.00
2104001	Death Cum Retirement Benefit	950,130.00	193,160.00
	Total>>>>	5,207,788.00	5,599,018.00

Sub Schedule IE-11(a) Rent Rates & Taxes

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
2201011	Service Tax / GST	172,218,951.00	101,465,076.00
2201012	Nazool Bhu Lease Rent		
	Total	172218951.00	101465076.00

Sub Schedule IE-11(b) Communication Expenses

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
2201201	Telephone / Mobile Exps.	186,126.00	170,802.00
2201204	Postage & Letter Exp.	10,000.00	9,567.00
2201205	Internet Website	269,322.00	254,518.00
	Total	465,448.00	434,887.00

Sub Schedule IE-11(c) Books & Periodicals

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
2202001	News Paper & Magazine	168,362.00	176,069.00
2202002	Library & Books	3,256.00	-
	Total	171,618.00	176,069.00

Sub Schedule IE-11(d) Printing & Stationary Expenses

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
2202101	Printing Exp.	670,020.00	2,061,164.00
2202102	Stationery Material	1,139,543.00	896,502.00
2202103	Computer & Printing Repairs & Maintenance	68,800.00	-
2202102	Hording Bainer Printing & Purchases Exps	1,549,243.00	1,500.00
2202104	Photocopy & Other Exp.	-	-
	Total	3,427,606.00	2,959,166.00



Sub Schedule IE-11(e) Travelling & Conveyance

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
2203005	Travel & Conveyance - Staff	36,860.00	16,099.00
2203003	Travel & Conveyance - Commissioner	-	184,962.00
2203004	Travel & Conveyance - Officers	65,746.00	24,496.00
2203011	Fuel , Petrol& Diesel - Own Vehicles		
2304003	Vehicles Hire & Expenses		
	Total	102,606.00	225,557.00

Sub Schedule IE-11(f) Insurance

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
2204002	Insurance Vehicle	880,277.00	512,505.26
	Total	880,277.00	512,505.26

Sub Schedule IE-11(g) Legal Expenses

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
2205100	Audit Fees (Account Examination Fees)	4,800,000.00	6,000,000.00
2205101	Legal Fees	527,200.00	531,009.00
	Total	5,327,200.00	6,531,009.00

Sub Schedule IE-11 (h) Professional & Other Fees

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
2205251	Consultancy Fees Charges	415,165.00	514,000.00
2205200	City Manager Membership Fees	-	-
2205252	E- Nagar Palika Fees	-	-
	Total	415,165.00	514,000.00

Sub Schedule IE-11 (i) Advertisement & Publicity

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
2206001	Advertisement & Prasar Expenses	4,593,236.00	3,296,792.00
2206002	Advertisement Exp. Nivida		
2206004	Prasar Exp. Photography		
2206011	Publicity Exps. Video/ Photo Graphy	451,049.00	366,134.00
	Total	5,044,285.00	3,662,926.00



Sub Schedule IE-11(k) Other Administrative Expenses

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
2208001	Meeting Exps. MIC/ PIC	292,706.00	-
2208002	Meeting Exps.-Other	77,768.00	2,817,275.00
2208003	Honorarium /Sitting Fees MIC /PIC	-	-
2208004	Honorarium /Sitting Fees NULM	136,500.00	403,700.00
2208051	Misc. . Exps.	257,994.00	1,433,672.60
2208009	220 80 52 EPF Penal & Damage Charges	8,816.00	159,002.00
2208010	Akasmikta PWD Sec.		
2208011	Akasmikta Store Sec.		
2208012	220 80 53 Income Tax Penalty & Interest		
2208013	Akasmikta Vehicles Workshop		
2208052	EPF Administrative Charges	1,135,594.00	-
2208051	Gaurav Diwas Exp	3,939,837.00	-
2502006	Alav Management Exp.		
	Total	5,849,215.00	4,813,649.60

Sub Schedule IE-12(a) Power & Fuel

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
2301001	Electric Bill Water Work / Water pump	10,685,036.00	29,959,010.00
2301002	Electric bill Street Light	95,776,993.00	34,389,126.00
2301005	Electrical TC Connection/ Charges	-	-
2301011	Fuel ,Petrol Diesel Health Vehicles	-	-
230 30 12	Fuel , Petrol& Diesel - Own Vehicles	-	-
2301013	Fuel ,Petrol Diesel Exps.	15,967,161.00	18,131,305.00
2301016	Electrical Expenses HT Connection	57,480,894.00	55,989,693.00
	Total	179,910,084.00	138,469,134.00

Sub Schedule IE-12(b) Bulk Purchases

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
2302001	Raw water Bulk Purchases	4,818,000.00	5,509,000.00
2302002	Water Treatment Chemical Purchases	964,000.00	1,230,201.00
2302003	Keet Nashak Material/Chemical	7,231,349.00	10,069,309.00
2302010	Powder Bulk Purchases	269,200.00	943,500.00
2302020	Sanitation / Conveyancy Material Pur.	428,810.00	-
2302061	Bulk Purchases Uniform	-	1,028,865.00
	Total	13,711,359.00	18,780,875.00

Sub Schedule IE-12(c) Consumption Of Store Expenses

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
2303000	General Material Store Consumed	485,095.00	1,376,349.00
2303008	Pipe Line Fitting Material Purchased	-	-
2303009	Other(Store)	-	-
2303020	Health / Sanitation Material Consumed	667,524.00	-
	Total	1,152,619.00	1,376,349.00



Sub Schedule IE-12 (d) Hire Charges

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
2304001	Hire Charges - Machinery	-	-
2304002	Hire Charges- Vehicle		
2304003	Vehicles Hire & Expenses	4,186,561.00	4,213,596.00
	Total	4,186,561.00	4,213,596.00

Sub Schedule IE-12(e) R & M Infrastructure Assets

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
2305001	R&M RCC / PCC Road	2,045,747.00	2,757,593.00
2305002	R&M WBM Road	-	15,559,637.00
2305002	Road Divider/Rolling	134,299.00	120,257.00
2305005	Ground /Campus RCC & Pavers		1,352,339.00
2305004	Culvert & Flyover		132,105.00
2305010	R&M Chauraha / Traffic		1,104,560.00
2305012	R& M Open Drain	2,686,973.00	9,311,050.00
2305020	R&M Waterways Building / PHE	3,437,764.00	3,070,762.00
2305021	R&M Waterways (Anikat)	1,644,527.00	4,789,182.00
2305022	R&M Borewell		
2305023	R&M Open Well		2,671,762.00
2305023	R&M Street Light /Lamp		
2305024	R&M Water Reservoir		
2305026	R& M Water Pump	3,595,600.00	896,224.00
2305025	R&M Waterways (UIDSSMT)		65,793.00
2305027	R&M Water Dist. Pipe Line	5,026,325.00	21,699,887.00
2305028	R&M Hand Pump	839,325.00	-
2305033	R&M Electrical Transformer		793,955.00
2305035	R&M Public Light High Musk		3,442,265.00
2305018	SBM Infr. /Butification	-	-
2305051	R&M Garbage Equipment	847,425.00	-
2305055	Garbage Plant / Station	-	-
2305055	R&M Garbage Compactor	-	-
	Total	20,257,985.00	67,767,371.00

Sub Schedule IE-12 (f) R & M Civic Amenities

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
2305101	R&M Park Nurseries & Garden	234,325.00	4,647,013.00
2305102	R&M Lakes & Pods		785,787.00
2305103	R&M Playground Stadium	160,493.00	470,656.00
2305121	R&M Public Toilet		2,440,241.00
2305105	R&M Parking Area	159,851.00	
	Total	554,669.00	8,343,697.00



Sub Schedule IE-12 (g) R & M Building

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
2305201	R&M Building Office	474,215.00	423,844.00
2305202	R&M Building Community Hall	140,283.00	233,713.00
2305204	R&M Building Night Shelter	837,000.00	1,267,800.00
2305209	R&M Building - Employee	581,239.00	1,562,395.00
2305221	R&M Building Temple		-
2305222	R&M Burial/Cremation/ Shyamshan Ghat		
2305230	R&M Building Bus Stand	467,478.00	316,914.00
2305226	R&M Building Library		
2305227	R&M Building School		96,248.00
2305280	R&M Boundary Wall & Facing	53,029.00	375,278.00
2305289	R&M other	541,262.00	-
	Total	3,094,506.00	4,276,192.00

Sub Schedule IE-12 (h) R & M Vehicle Repairing

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
2305301	R&M Motor Car/ Other Vehicle	2,639,349.00	7,760,330.00
2305304	Vehicles Repairing Turks Health Sec.	6,057,510.00	36,360.00
2305305	Vehicles Repairs Tanker		
2305356	R&M - Car/ Hand Trolley		1,943,230.00
2305309	R&M Tractor		-
2305308	Vehicle Repairs Fire bridge / Tanker	1,359,820.00	987,000.00
2305309	Vehicle Repairs Water Vehicles /Safai Vehicles		
2305311	R&M Electrical Vehicle		-
	Total	10,056,679.00	10,726,920.00

Sub Schedule IE-12 (i) R & M Office Equipments

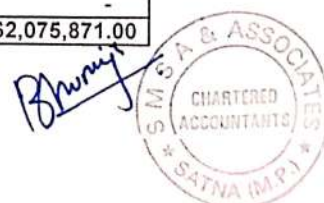
(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
2305409	R&M Other Furniture	147,000.00	3,102,940.00
2305602	R&M Electrical Fittings	289,221.00	3,150,686.00
2305609	R&M Other Electrical Appliance	1,618,605.00	26,000.00
2305502	R&M Computer/ Printer	35,000.00	359,650.00
2305501	R&M AC (Air Conditioner)	378,270.00	720,894.00
2305703	R&M JCB		526,280.00
2305704	R&M Machinery & Other Equipment	52,510.00	97,265.00
2305760	R&M Motor Pump	912,294.00	873,021.00
2305509	R&M Other Office Equipment	95,780.00	19,917.00
2305763	Fire Extinguishing / Equipment	1,781,191.00	-
2305921	R&M Welcome Gate/Entry Gate	79,214.00	78,131.00
	Total	5,389,085.00	8,954,784.00

Sub Schedule IE-12 (j) R & M Other Repairing

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
2308003	O&M Garbage & Cleaning Exps.	107,961,751.00	61,674,080.00
2308005	O&M Water Tanker		21,941.00
2308001	O&M Water Purification Charges	657,964.00	-
2308010	O&M Deendayal Rasoi	1,925,735.00	379,850.00
2308080	O&M Cattle Pounding	-	-
2308082	Alav Timber & other	71,295.00	-
	Total	110,616,745.00	62,075,871.00



Sub Schedule IE-14 (a) Own & Other Program Expenses

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
2502002	Program Exp. Personal Other	8,024,654.00	3,904,265.00
2503080	SBM Surway Program	1,585,181.00	1,147,299.00
2502007	Program Expenses Judo, Karate, Handicap)	80,000.00	
2501001	MP/MLA ELECTION	1,755,188.00	79,300.00
2502004	Envi. & Wildlife Prog. Exp.	119,443.00	
	Total	11,564,466.00	5,130,864.00

Sub Schedule IE-15 (a) Revenue Grants, contribution and Subsidies

(Amount In Rupees)

Account Code	Particulars	31.03.2024	31.03.2023
2601001	Sambal Scheme Grant	-	-
2601002	Tanning Exps, (NULM)	-	-
2601056	NULM SEP	4,943,166.00	19,642,745.00
	Total	4,943,166.00	19,642,745.00



Schedules Forming Part
Of Receipt and
Payment A/C

SATNA MUNICIPAL CORPORATION

SCHEDULE RP - 1: Tax Revenue
(For the year ending on 31.03.2024)

(AMOUNT IN RUPEES)

Account Code	Particulars	Current Year (23-24)	Previous Year (22-23)
1100100	Property Tax	116,620,879.04	160,990,464.58
1100200	Water Tax	36,504,104.15	36,602,229.64
1100300	Export Tax		-
1101100	Advertisement Tax	7,599,905.00	2,359,684.00
1108000	Other Taxes	280,200.00	43,873.00
	TOTAL TAX REVENUE	161,005,088.19	199,996,251.22
	Less: Remission and Refund	-	-
	Sub - Total	-	-
	TOTAL TAX REVENUE	161,005,088.19	199,996,251.22

SCHEDULE RP - 2 : Assigned Revenues & Compensation
(For the year ending on 31.03.2024)

(AMOUNT IN RUPEES)

Account Code	Particulars	Current Year (23-24)	Previous Year (22-23)
1201001	Entertainment Tax - Assigned Revenue		-
1201011	Stamp Duty On Transfer Of Properies	43,379,335.00	34,770,681.00
1201022	Passenger Tax		-
1201012	Samekit Grant	7,107,000.00	7,107,000.00
1202002	1202002 Vat Compensation	35,445,389.00	
1201012	Sulm ALF Grant	-	160,000.00
1202001	Octroi Compensation	370,839,422.00	393,871,802.00
1202001	PWD Damage Compensation		
	Total Assigned Revenues & Compensation	456,771,146.00	435,909,483.00

SCHEDULE RP - 3: Rental Income from Municipal Properties
(For the year ending on 31.03.2024)

(AMOUNT IN RUPEES)

Account Code	Particulars	Current Year (23-24)	Previous Year (22-23)
1301000	Rent From Civic Amenities	38,651,143.00	37,013,326.00
1308000	Other Rent		4,500.00
1304000	Rent From Lease Of Lands		
	Sub - Total	38,651,143.00	37,017,826.00
	Less: Rent Remission and Refund		14,918.00
	Sub - Total		37,002,908.00
	Total Rental Income from Municipal Properties	38,651,143.00	37,002,908.00



SCHEDULE RP - 4: Fees and User Charges - Income Head Wise
(For the year ending on 31.03.2024)

(AMOUNT IN RUPEES)

Account Code	Particulars	Current Year (23-24)	Previous Year (22-23)
		577,425.00	584,085.00
1401100	Licensing Fees	59,490.00	70,456.00
1401300	Fee For Certificate Or Extract	20,000.00	-
1401400	Empanement & Registration Fee	39,600.00	12,000.00
1401500	Regularisation Fees	439,682.00	4,350.00
1402000	Penalties And Fines	28,000,363.00	27,942,114.00
1404000	Fees From Grants of Permit	177,400.00	4,548,000.00
1405000	Development Charges	470,890.00	388,898.00
1406000	Entry Fees	111,410.00	18,100.00
1407000	Service / Administrative Charges	1,072,944.00	1,229,706.00
1408000	Other Charges	4,805,885.45	3,596,760.50
1401201	User Charges		
	Sub - Total	35,775,089.45	38,394,469.50
	Less: Fee Remission and Refund		23,521.00
	Sub - Total		38,370,948.50
	Total Income from Fees & User Charges	35,775,089.45	38,370,948.50

SCHEDULE RP - 5: Sale & Hire Charges
(For the year ending on 31.03.2024)

(AMOUNT IN RUPEES)

Account Code	Particulars	Current Year (23-24)	Previous Year (22-23)
1501100	Sale Of Forms And Publications	5,014,281.00	4,136,445.00
1501000	Sale of Product	1,300.00	600.00
15040101	Mchine JCB Hire Charges		-
1501201	Obsolete Stores Sales	170,475.00	45,850.00
	Total Income from Sale & Hire Charges	5,186,056.00	4,182,895.00

SCHEDULE RP - 6: Revenue Grants, Contributions & Subsidies
(For the year ending on 31.03.2024)

(AMOUNT IN RUPEES)

Account Code	Particulars	Current Year (23-24)	Previous Year (22-23)
1601000	Revenue Grants	-	38,461,000.00
	Total Revenue Grants, Contributions & Subsidies	-	38,461,000.00

SCHEDULE RP - 7: Income from Investments - General Fund
(For the year ending on 31.03.2024)

(AMOUNT IN RUPEES)

Account Code	Particulars	Current Year (23-24)	Previous Year (22-23)
17010	Interest	1,301,935.00	1,669,940.00
17010	Accrued Interest on FDR		-
	Total Income from Investments	1,301,935.00	1,669,940.00

Bhargava
M. S. & ASSOCIATES
CHARTERED
ACCOUNTANTS

SCHEDULE RP - 8: Interest Earned
(For the year ending on 31.03.2024)

(AMOUNT IN RUPEES)

Account Code	Particulars	Current Year (23-24)	Previous Year (22-23)
1710000	Interest From Bank Account	25,925,023.87	11,748,888.00
Total - Interest Earned		25,925,023.87	11,748,888.00

SCHEDULE RP - 9: Other Income
(For the year ending on 31.03.2024)

(AMOUNT IN RUPEES)

Account Code	Particulars	Current Year (23-24)	Previous Year (22-23)
1808000	Deposits Forfeited	1,335,545.00	10,389,366.00
18040	Recovery from employee.	29,892.00	
18020	Insurance Claim Recovery	800.00	
1802000	Other Income		332,725.00
1802000	Other Income	1,404,913.00	(13,960.00)
Total - Other Income		2,771,150.00	10,708,131.00

SCHEDULE RP - 10: Establishment Expenses
(For the year ending on 31.03.2024)

(AMOUNT IN RUPEES)

Account Code	Particulars	Current Year (23-24)	Previous Year (22-23)
2101000	Salaries, Wages And Bonus	110,529,288.00	120,017,234.00
2102000	Benefits And Allowances	6,538,945.00	2,061,857.00
2103000	Pension	127,878.00	117,105.00
2104000	Other Terminal And Retirement Benefits	5,207,788.00	5,599,018.00
	Sub total	122,403,899.00	127,795,214.00
	Less:		
2103000	Pension	-	4,648.00
2101000	Salary, Wages & Bonus	-	
2104000	Other Terminal & Retirement Benefits	-	
	Sub total	-	-
Total - Establishment Expenses		122,403,899.00	127,790,566.00

SCHEDULE RP - 11: Administrative Expenses
(For the year ending on 31.03.2024)

(AMOUNT IN RUPEES)

Account Code	Particulars	Current Year (23-24)	Previous Year (22-23)
2201000	Nazool / Bhu Lease Rent	5,036.00	5,138.00
2201200	Communication Expenses		1,769.00
2202100	Printing And Stationary	33,695.00	30,050.00
2203000	Travelling And Conveyance	102,606.00	40,595.00
2204000	Insurance		
2205100	Interest & Penalty Recovery		
2205002	Audit Fess		
22051000	Legal Fees	4,800,000.00	6,000,000.00
2206000	Advertisement And Publicity		-
2208000	Other Administrative Exp		
	Sub total	1,420,210.00	1,454,781.00
	Less:	6,361,547.00	7,532,333.00
2203000	Other Administrative Exp	-	
	Sub total	-	-
Total - Administrative Expenses		6,361,547.00	7,532,333.00

SCHEDULE RP - 12: Operations & Maintenance Expenses
(For the year ending on 31.03.2024)

(AMOUNT IN RUPEES)

Account Code	Particulars	Current Year (23-24)	Previous Year (22-23)
2302000	Bulk Purchase	4,818,000.00	5,509,000.00
2303000	Consumption Of Store		11,350.00
2304003	Vehicles Hire & Expenses		
2305000	Repair And Maintainance-Infrastructure Asset		
2305100	Repair And Maintainance-Civic Amenities		
2305200	Repair And Maintainance-Buildings		
2305300	Repair And Maintainance-Vehicles		
2305500	Repair And Maintainance-Electrical Appliances	289,221.00	
2308000	Other Operating & Maint Exp		
2305700	Repair And Maintainanc Plant & Machinery	6,020.00	
2301000	Power And Fuel	-	
	Sub Total	5,113,241.00	5,520,350.00
2305000	Repairs & Maintenance Infrastructure Assset		
	Sub Total	-	
Total - Operations & Maintenance Expenses		5,113,241.00	5,520,350.00

SCHEDULE RP - 13: Interest & Finance Charges
(For the year ending on 31.03.2024)

(AMOUNT IN RUPEES)

Account Code	Particulars	Current Year (23-24)	Previous Year (22-23)
2407000	Bank Charges	42,241.23	510,677.96
2405000	Interest & Penalty	-	
Total - Interest & Finance Charges		42,241.23	510,677.96

SCHEDULE RP - 14: Programme Expenses
(For the year ending on 31.03.2024)

(AMOUNT IN RUPEES)

Account Code	Particulars	Current Year (23-24)	Previous Year (22-23)
2503000	Training Expenses		
2503000	Own Programme		
25030	Share In Programme Of Others		
Total - Programme Expenses		-	-

SCHEDULE RP - 15: Revenue Grants, Contributions & Subsidies
(For the year ending on 31.03.2024)

Account Code	Particulars	Current Year (23-24)	Previous Year (22-23)
2602000	Grants	372,048.00	-
Total - Revenue Grants, Contributions & Subsidies		372,048.00	-



SATNA MUNICIPAL CORPORATION

SCHEDULE RP - 16: Stores Purchased
(For the year ending on 31.03.2024)

(AMOUNT IN RUPEES)			
Account Code	Particulars	Current Year (23-24)	Previous Year (22-23)
4301000	Stores - PHE	-	
	Stores - Aushdhalya	-	
Total - Stores Purchased		-	-

SCHEDULE RP - 17: Prepaid Exp (Net)
(For the year ending on 31.03.2024)

(AMOUNT IN RUPEES)			
Account Code	Particulars	Current Year (23-24)	Previous Year (22-23)
4400000	Prepaid Expenses	-	
	Sub - Total Expenses (b)	-	-
Total - Prepaid Exp (Net) (a-b)		-	-

SATNA MUNICIPAL CORPORATION

SCHEDULE RP - 18: Loan Received (net)
(For the year ending on 31.03.2024)

(AMOUNT IN RUPEES)			
Account Code	Particulars	Current Year (23-24)	Previous Year (22-23)
3312000	Loan from State Government		-
	Sub Total	-	-
3313000	Loan from Other Government Agencies		
	Less: Repayment during the year		2,041,586.00
	Other Loan		
Total - Loans Received		-	(2,041,586.00)

SCHEDULE RP - 19: Deposits Received (Net)
(For the year ending on 31.03.2024)

(AMOUNT IN RUPEES)			
Account Code	Particulars	Current Year (23-24)	Previous Year (22-23)
3401001	Earnest Money		
3401011	Security Deposit		
3401011	Security Deposit	158,000.00	35,700.00
Total - Deposits Received (Net)		158,000.00	(64,450.00)
			(28,750.00)



SCHEDULE RP - 20: Grant & Contribution for Specific Purpose Received
(For the year ending on 31.03.2024)

(AMOUNT IN RUPEES)

Account Code	Particulars	Current Year (23-24)	Previous Year (22-23)
3202000	Grant from Government	1,247,137,721.59	980,951,789.00
Total - Grant & Contribution for Specific Purpose		1,247,137,721.59	980,951,789.00

SATNA MUNICIPAL CORPORATION

SCHEDULE RP - 21: Earmarked Funds Received
(For the year ending on 31.03.2024)

(AMOUNT IN RUPEES)

Account Code	Particulars	Current Year (23-24)	Previous Year (22-23)
3117000	Trust Agency	-	-
3111000	Social Security Fund	-	-
Total - Earmarked Funds Received		-	-

SCHEDULE RP - 22: Deposits Works (Net)
(For the year ending on 31.03.2024)

(AMOUNT IN RUPEES)

Account Code	Particulars	Current Year (23-24)	Previous Year (22-23)
3411000	Civil Works	-	-
3418000	Others	-	-
Total - Deposits Works (Net)		-	-

SCHEDULE RP - 23: Realisation of Sundry Debtors (Net), Loan & Advances (Net) , Prepaid Exp.

(For the year ending on 31.03.2024)

(AMOUNT IN RUPEES)

Account Code	Particulars	Current Year (23-24)	Previous Year (22-23)
4311000	Property Tax Receivable	82,953,513.00	49,861,045.00
4315000	Water Tax Receivable	1,807,368.74	-
4601000	Loans & Advances	-	116,313.00
4605001	Shop Rent Receivable	3,918,383.00	-
Total - Realisation of Sundry Debtors		88,679,264.74	49,977,358.00

SCHEDULE RP - 24: Payment to Other Liability (Net)

(For the year ending on 31.03.2024)

(AMOUNT IN RUPEES)

Account Code	Particulars	Current Year (23-24)	Previous Year (22-23)
3501000	Creditors	1,411,208,007.00	1,172,357,075.60
3501100	Employee Liabilities	213,052,057.00	176,668,979.00
3502000	Recoveries Payable	253,826,744.00	110,286,824.00
3504000	Refind Payable	-	-
3508000	Others MIS	-	-
360000	Provision	-	-
Sub Total		1,878,086,808.00	1,459,312,878.60
Less :-			
3501000	Creditors	15,677,979.00	8,281,632.00
3502000	Recoveries Payable	745,330.00	1,163,722.00
	Tax Amount received from Smart City	75,961,675.00	-
Sub Total		92,384,984.00	9,445,354.00
Total - Payment to Sundry Creditors (Net)		1,785,701,824.00	1,449,867,524.60

SATNA MUNICIPAL CORPORATION

SCHEDULE RP - 25: Earmarked Funds Paid
(For the year ending on 31.03.2024)

(AMOUNT IN RUPEES)

Account Code	Particulars	Current Year (23-24)	Previous Year (22-23)
3111000	Special Funds		
3117000	Trust & Agency Fund		
3101000	Social Security Fund		
4120000	UIDSSMT Project Exp.		
4120000	CM UID Road & Bridge		
4123002	Smartcity Administrative Exps.		
4123028	PMAY BLC & Other		-
Total - Earmarked Funds Paid		-	-

SCHEDULE RP - 26: Acquisition / Purchase of Fixed Assets (Including WIP)
(For the year ending on 31.03.2024)

(AMOUNT IN RUPEES)

Account Code	Particulars	Current Year (23-24)	Previous Year (22-23)
4102000	Building & Structures		
4103100	- Sewerage and Drainage		
4103200	- Water Ways		
4121000	- Assets from Specific Grants		
Total - Acquisition / Purchase of Fixed Assets		-	-

SCHEDULE RP - 27: Grant & Contribution for Specific Purpose (Payments)
(For the year ending on 31.03.2024)

(AMOUNT IN RUPEES)

Account Code	Particulars	Current Year (23-24)	Previous Year (22-23)
3201000	Grant from Government	103,934,760.00	100,845,750.00
Total - Grant & Contribution for Specific Purpose		103,934,760.00	100,845,750.00

SCHEDULE RP - 28: Loan & Advances (Net) , Prepaid Exp.
(For the year ending on 31.03.2024)

(AMOUNT IN RUPEES)

Account Code	Particulars	Current Year (23-24)	Previous Year (22-23)
460 50 00	Advance to Vendar	49,850.00	400,000.00
460 1000	Advance to Employee & Other	662,500.00	1,335,598.00
Total - Grant & Contribution for Specific Purpose		712,350.00	1,735,598.00



SATNA MUNICIPAL CORPORATION

Schedule B-21: Significant Accounting Policy and Notes to the Accounts

F.Y. 2023-24

Accounting Policies (Schedule B - 21)

The significant Accounting Policies and Principles adopted for compiling Income and Expenditure & Balance Sheet of SMC as on 31.03.2024 covers the following:

1.1 Income

1.1.1. Following are accounted on due basis (when demand is raised)

- Property and Other Related Taxes including modifications due to change in assessment
- Revenue in Water Tax.
- Samekit Tax, Shahar Vikas Upkar.
- Shiksha Upkar
- Rent from Municipal Properties

1.1.2. Following are accounted on Cash basis (when recovery made)

- Permission Fees, Permit Fees, Fess for Issuing Certificates, Building Construction Regularization Fees, Penalties and Fine.
- Collection charges or share in collection made by any other agency on behalf of State Government
- Interest element and Penalties,
- Other income

1.2. Common Accounting Principles Concerning Income Accounting

- Refunds, remissions of taxes for previous years which are received in the current year are recorded in the current year, and adjusted against the income of current year.
- Demands raised with retrospective effect are treated as to the extent it pertains to earlier year.
- Taxes and Other Income for which provisions are made are written off against the same.
- Incomes which are subject to any litigation are not included in the income



of respective years, rather such incomes are provided by way of notes to accounts.

- No provision for demand outstanding is made during the year.
- SD (Security Deposit) is recognized as income when the right for claiming refund of deposit has expired and it is forfeited.
- Most of the EMD (Earnest Money Deposit) in the form of FDRs is not recognized as income even though the right for claiming refund is expired for vendor due lack of authority in FDR's.

1.3 Provisions for Arrears of Income

- No provision is made as prescribed in the MPMAM.

1.4 Grants

1.4.1. Revenue Grant

- General purpose Grants of a revenue nature are recognized on accrual basis.
- Grants received or receivable in respect of specific revenue expenditure are recognized as income in the accounting year in which the corresponding revenue expenditure is charged to the Income and Expenditure Account.

1.4.2. Capital Grant

- Grants received towards capital expenditure are accounted on accrual basis. The amount is initially credited to a Capital Grant head under 'Liabilities' and on acquisition/ construction of the asset the value of the amount so spent is debited to the liability head by corresponding credit to 'Grant against Fixed Asset'.
- Capital Grants received as a nodal agency or as implementing agency for an intended purpose, which does not result in creation of assets with ownership rights for the SMC are treated as a liability till such time it is used for the intended purpose. Upon utilisation for the intended purpose, the extent of liability is reduced with the value of such utilization.



Grants in the form of non-monetary assets (such as fixed assets given at a concessional rate) is accounted for on the basis of the acquisition cost. In case a non-monetary asset is received free of cost, it is recorded at a nominal value (Rupee One).

- Income on investments made from 'Specific Grants received in advance' is recognized and credited to the Specific Grant, whenever accrued. Profit/loss, if any, arising on disposal of investments made from the 'Specific Grant received in advance' is recognized and credited/debited to the Specific Grant.

1.5 Assets

1.5.1 Fixed Assets

Fixed assets includes Land: Parks; Buildings; Roads and Bridges; Waterworks; Bore Wells; Sewerage and drainage; Public Lighting; Luminary & Electrical Fittings; Furniture, fixtures, fittings; Electrical appliances; Office & other equipments; Computer hardware & vehicles etc.

- Fixed Assets are carried at cost less accumulated depreciation. The cost of fixed assets include cost incurred/money spent in acquiring or installing or constructing fixed asset, interest on borrowings directly attributable to acquisition or construction of qualifying fixed assets up to the date of commissioning of the assets and other incidental and indirect expenses incurred up to that month.
- Any addition to or improvement to the fixed asset that results in increasing the utility or useful life of the asset is capitalized and included in the cost of fixed asset.
- Any Fixed Asset, which has been acquired free of cost or in respect of which no payment has been made, is accounted for at nominal value of Rs. 1/-.
- All assets costing less than Rs.5,000 (Rupees Five thousands) are expensed/charged to Income & Expenditure Account in the year of purchase, except in case of Furniture & Fixtures.
- Valuation of land is made as under:
 - Land acquired through purchase is recorded on the basis of aggregate of purchase price paid/ payable and other costs incidental to acquisition.
 - Lands that are acquired free of cost from the government or provided



by individuals or institutions under endowment for specific purposes are accounted for at Re. 1. Where the ownership of the lands has not been transferred in favour of the SMC, but the land is in the permissive possession of the SMC, such lands is included in the Register of Land with Rs One as its value.

- Cost of land improvements such as leveling, filling or any other developmental activity is capitalized as a part of the cost of land.
- Parks and Playgrounds are accounted for as under:

Land is pertaining to Parks and Playgrounds including the cost of development of land and other amenities in Parks and Playgrounds taken under 'Parks and Playgrounds' under group "Land". Being group "Land" no depreciation has been charged on the same.
- For the purpose of Depreciation useful life of assets are considered as prescribed under MPMAM.

1.6 Capital Work In Progress (CWIP)

- Assets in the nature of civil works and equipment/machinery, requiring erection/ installation, are accounted for as 'Capital Work-In-Progress account'. Upon completion of the civil works and installation of machinery the value is transferred to the respective asset account under fixed assets. The value of each work - in- progress includes the direct cost on material, labour, stores, and advances to suppliers for material and others. Where an asset is created with borrowed funds the interest paid/accrued as on the day of the valuation is added to the total value of the work-in-progress.

1.7. Depreciation

- Depreciation is provided at Straight Line Method at the rates prescribed in MPMAM.
- Depreciation is provided at full rates for assets, which are purchased/constructed before October 1 of an Accounting Year and at half the rates which are purchased/constructed on or after October 1 of an Accounting Year.
- Depreciation is provided at full rates for assets, which are disposed on or after October 1 of an Accounting Year. Depreciation is provided at half the rates for assets, which are disposed before October 1 of an Accounting Year. However no assets disposed off during the accounting year.



- Depreciation on assets on which government grant has been received, is calculated on the gross value of fixed asset i.e. without deducting the grant amount from asset value.
- Gross Block of Roads contains the value of fully depreciated assets in their respective heads so depreciation on such expired assets has been reversed on the basis of available information.

1.8 Investment

- Investments are recognized at cost. It includes cost incurred in acquiring investment and other incidental expenses incurred for its acquisition.
- All long-term investments are carried / stated at their cost.
- Short-term investments are carried at their cost or market value (if quoted) whichever is lower.
- Income on investments made from Special Fund and Grants under specific Scheme is recognized and credited to Special Fund and Grants under Specific Scheme respectively, whenever accrued. Profit/loss, if any, arising on disposal of investments (net of selling expense such as commission, brokerage, etc) made from the Special Fund and Grants under specific Scheme is recognized and credited/debited to Special Fund Account and Grant under specific scheme Account respectively

1.8.1 Investment - General Fund:

- FDR with the banks has been shown under Investment - General Fund. The amounts of FDRs have been taken on the basis of confirmation received from respective banks. /Copies of FDR. The amount includes principal and interest accrued thereon till 31.03.2024.

1.8.2 Investment - Other Fund:

- Fund received for IHSDP/ UIDSSMT and Social Security Schemes kept in Sweep Deposit Account with Bank shown as Investment – other Fund.

1.9 Stores:

- This covers the stores items procured by SMC. The cost of inventories include purchase price including expenditure incurred to bring the inventories to its present location and condition i.e. freight inward, duties and taxes, etc. The same are valued by applying FIFO method.



1.10 Other Expenditures

1.10.1 Employees Related Expenditures

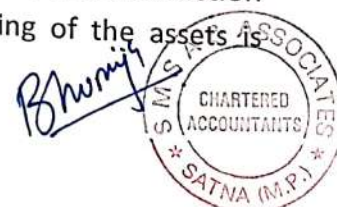
- Expenses on Salaries (for regular and daily wages staff) and other allowances are recognized as and when they are due for payment.
- Statutory deductions from salaries including those for income tax, profession tax, provident fund contribution, are recognized as liability in the period in which the corresponding salary is recognized.
- Leave encashment/Pension is recognized as and when they are due for payment.
- Interest receivable on loans given to employees is recognized as revenue at the end of the period in which these have accrued. Penal interest leviable on default in repayment of principal or payment towards interest shall be recognized on accrual basis.
- Bonus, Ex-gratia, overtime allowance, other allowances and reimbursements to the employees are recognized as and when they are due for payment.
- Contribution due towards Pension and other retirement benefit funds is recognized as an expense and a liability.

1.10.2. Other Revenue Expenditures

- Other Revenue Expenditures is treated as expenditures in the period in which they are incurred.
- Provisions are made at the year-end for all bills received up to a cutoff date.
- Any expenditure for which the payment has been made in the current period but the benefit and/or service is likely to arise in a future period is treated as expenditure for the period in which its benefit arises and/or services are received. i.e Amount paid in advance (say for insurance) is treated as prepaid and shown as current assets in the Balance Sheet.

1.11 Borrowings

- Interest expenditure on loan is recognized on accrual basis.
- Interest on borrowings directly attributable to acquisition or construction of qualifying fixed assets up to the date of commissioning of the assets is capitalized.



1.12 Special Funds

- Special Funds are treated as a liability on their creation.
- Any expenditure of a revenue nature, which is incurred specifically on scheme/project for which a Special Fund has been created, is charged to that Special Fund.
- On completion of the construction of a fixed asset and/or on acquisition of a fixed asset out of a Special Fund, the amount equivalent to the cost of such fixed asset is transferred from the respective Special Fund to the capital reserve fund.

